CHAPTER 122

GENERAL ASSEMBLY

HOUSE BILL 20-1214

BY REPRESENTATIVE(S) Snyder and Williams D., Cutter, Exum, McLachlan, Michaelson Jenet; also SENATOR(S) Tate.

AN ACT

CONCERNING THE CONTINUATION OF THE STATUTES GOVERNING HOME WARRANTY SERVICE CONTRACTS, AND, IN CONNECTION THEREWITH, IMPLEMENTING THE RECOMMENDATIONS CONTAINED IN THE **2019** SUNSET REPORT BY THE DEPARTMENT OF REGULATORY AGENCIES.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, amend 12-10-906 as follows:

12-10-906. Repeal of part - subject to review. This part 9 is repealed, effective July 1, 2020 SEPTEMBER 1, 2026. Before the repeal, this part 9 is scheduled for review in accordance with section 24-34-104.

SECTION 2. In Colorado Revised Statutes, 24-34-104, **add** (27)(a)(XVII) as follows:

24-34-104. General assembly review of regulatory agencies and functions for repeal, continuation, or reestablishment - legislative declaration - repeal. (27) (a) The following agencies, functions, or both, are scheduled for repeal on September 1, 2026:

(XVII) The legal requirements pertaining to home warranty service contracts under part 9 of article 10 of title 12.

SECTION 3. In Colorado Revised Statutes, amend 12-10-905 as follows:

12-10-905. Prohibitions. It is unlawful for any lending institution to require the purchase of A home warranty insurance SERVICE CONTRACT as a condition for granting financing for the purchase of the home.

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

SECTION 4. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety.

Approved: June 24, 2020