

CHAPTER 11

GOVERNMENT - STATE

HOUSE BILL 24-1215

BY REPRESENTATIVE(S) Bird and Sirota, Taggart, Amabile, Garcia, Joseph, Lieder, Lindsay, Marshall, Mauro, Snyder, Story, Willford, Young, McCluskie;
also SENATOR(S) Bridges and Kirkmeyer, Zenzinger, Fields, Michaelson Jenet, Priola.

AN ACT**CONCERNING TRANSFERS TO THE CAPITAL CONSTRUCTION FUND.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-75-302, **amend** (2)(rr) and (2)(ss); and **add** (2)(tt) as follows:

24-75-302. Capital construction fund - capital assessment fees - calculation - information technology capital account. (2) The controller shall transfer a sum as specified in this subsection (2) from the general fund to the capital construction fund as money becomes available in the general fund during the fiscal year beginning on July 1 of the fiscal year in which the transfer is made or on the date otherwise specified for the transfer. Transfers between funds pursuant to this subsection (2) are not appropriations subject to the limitations of section 24-75-201.1. The amounts transferred pursuant to this subsection (2) are as follows:

(rr) On April 1, 2023, five million five hundred ninety-two thousand nine hundred thirty dollars; ~~and~~

(ss) On July 1, 2023, two hundred forty-seven million nine hundred sixty-eight thousand two hundred eighty-seven dollars; AND

(tt) ON APRIL 1, 2024, EIGHTEEN MILLION NINE HUNDRED SEVENTY-ONE THOUSAND ONE HUNDRED DOLLARS.

SECTION 2. In Colorado Revised Statutes, 26.5-4-209, **repeal** (6)(b); and **add** (6)(a)(III) and (6)(c) as follows:

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

26.5-4-209. Preschool programs cash fund - created - use - repeal.

(6) (a) (III) THIS SUBSECTION (6)(a) IS REPEALED, EFFECTIVE JULY 1, 2024.

(b) ~~This subsection (6) is repealed, effective July 1, 2024.~~

(c) ON APRIL 1, 2024, THE STATE TREASURER SHALL TRANSFER THREE MILLION TWO HUNDRED SEVENTY-FIVE THOUSAND DOLLARS FROM THE UNEXPENDED AND UNENCUMBERED MONEY IN THE PRESCHOOL PROGRAMS CASH FUND TO THE INFORMATION TECHNOLOGY CAPITAL ACCOUNT IN THE CAPITAL CONSTRUCTION FUND CREATED IN SECTION 24-75-302 (3.7). THIS SUBSECTION (6)(c) IS REPEALED, EFFECTIVE FEBRUARY 1, 2025.

SECTION 3. Safety clause. The general assembly finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety or for appropriations for the support and maintenance of the departments of the state and state institutions.

Approved: February 27, 2024