

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Appropriations.

HB22-1029 be amended as follows:

1 Strike the Finance Committee Report, dated April 25, 2022, and
2 substitute:

3 "Amend printed bill, page 2, line 2, strike "**add** (6)" and substitute
4 "**amend** (1)(a); and **add** (6), (7), and (8)".

5 Page 2 of the bill, line 4, strike "(6) IN ORDER TO FULLY" and substitute
6 "(1) (a) EXCEPT AS OTHERWISE PROVIDED IN SUBSECTIONS (6), (7), AND
7 (8) OF THIS SECTION, on July 1, 2018, on July 1, 2019, on July 1, 2021,
8 and on July 1 each year thereafter until there are no unfunded actuarial
9 accrued liabilities of any division of the association that receives the
10 distribution pursuant to this section, the state treasurer shall issue a
11 warrant to the association in an amount equal to two hundred twenty-five
12 million dollars. Such amount shall be paid to the association from the
13 general fund, or any other fund, subject to section 24-51-413.

14 (6) IN ORDER TO".

15 Page 2 of the bill, line 12, strike "JULY 1, 2022," and substitute "THE
16 EFFECTIVE DATE OF THIS SUBSECTION (6), OR AS SOON AS POSSIBLE
17 THEREAFTER,".

18 Page 2 of the bill, strike lines 14 through 21.

19 Page 3 of the bill, strike lines 1 through 7 and substitute "AMOUNT OF
20 THREE HUNDRED EIGHTY MILLION DOLLARS. THE WARRANT SHALL BE PAID
21 TO THE ASSOCIATION FROM THE PERA PAYMENT CASH FUND CREATED IN
22 SECTION 24-51-416.".

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