

HOUSE FLOOR AMENDMENT

Second Reading

BY REPRESENTATIVE Bennett

1 Amend reengrossed bill, page 6, strike line 10 and substitute "(1)(d); and
2 **add** (1)(g)(I)(D) as follows:".

3 Page 8, after line 15 insert:

4 "(g) Retail rate impact rule:

5 (I) (D) TO ADDRESS HISTORICAL EQUITY ISSUES CONCERNING
6 ACCESS BY LOW-INCOME CUSTOMERS TO RENEWABLE ENERGY AND RETAIL
7 DISTRIBUTED GENERATION PROGRAMS AND PRIORITIZE INVESTMENT AND
8 DIRECT BENEFITS FOR DISPROPORTIONATELY IMPACTED COMMUNITIES, THE
9 COMMISSION SHALL REQUIRE QUALIFYING RETAIL UTILITIES TO PLAN THEIR
10 EXPENDITURES SO THAT, BEFORE REACHING THE LIMITS IMPOSED BY THIS
11 SUBSECTION (1)(g), THEY WILL PRIORITIZE RENEWABLE ENERGY
12 INVESTMENT AND PROGRAMS FOR LOW-INCOME CUSTOMERS AND
13 DISPROPORTIONATELY IMPACTED COMMUNITIES. BEGINNING ON JANUARY
14 1, 2022, AND CONTINUING THROUGH AT LEAST DECEMBER 31, 2028, NOT
15 LESS THAN FORTY PERCENT OF SUCH EXPENDITURES, NOT INCLUDING ANY
16 FUNDS SET ASIDE TO RECOVER THE COST OF CLEAN ENERGY RESOURCES
17 AND DIRECTLY RELATED INTERCONNECTION FACILITIES PURSUANT TO
18 SECTION 40-2-125.5 (4)(a)(VIII), SHALL BE DIRECTED TO PROGRAMS,
19 INCENTIVES, OR OTHER DIRECT INVESTMENTS BENEFITTING LOW-INCOME
20 CUSTOMERS AND DISPROPORTIONATELY IMPACTED COMMUNITIES.".

*** * * * *