

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Appropriations.

SB24-126 be amended as follows:

1 Amend the Finance Committee Report, dated March 5, 2024, page 1,
2 strike lines 17 and 18 and substitute:

3 "Page 2 of the report, strike lines 28 and 29 and substitute:

4 "Page 3 of the bill, strike line 5 and substitute "(2)(a), (2)(b), (2.5),
5 (4)(a)(II.7), and (7.5)(a); and **add** (12), (13), and (14) as follows:."..

6 Page 3 of the report, after line 17 insert:

7 "Page 6 of the bill, after line 23 insert:

8 "(13) TO BE ELIGIBLE FOR THE TAX CREDIT, FOR ANY
9 CONSERVATION EASEMENT GRANTED ON OR AFTER JANUARY 1, 2025, THE
10 CONSERVATION EASEMENT SHALL INCLUDE A PROVISION PROVIDING THAT
11 IF TECHNOLOGICAL OR LEGAL CHANGES ALLOW AN EXPANDED USE OF
12 WIND, SOLAR POWER GENERATION, TRANSMISSION, AND STORAGE TO BE
13 COMPATIBLE WITH THE PROTECTION OF CONSERVATION VALUES
14 CONSIDERED AS A WHOLE AND PURSUANT TO SECTION 170(h) OF THE
15 INTERNAL REVENUE CODE AND ANY FEDERAL REGULATIONS
16 PROMULGATED IN CONNECTION WITH SUCH SECTION, THEN THE HOLDER OF
17 THE CONSERVATION EASEMENT MAY APPROVE EXPANDED WIND OR SOLAR
18 ENERGY FACILITIES THAT ARE COMPATIBLE WITH AND DO NOT DIMINISH OR
19 IMPAIR CONSERVATION VALUES."..

20 Page 3 of the report, line 18, strike "(13)" and substitute "(14)".

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