

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Education.

HB24-1448 be amended as follows:

1 Amend reengrossed bill, page 75, line 18, strike "and **repeal (1)(l)**" and
2 substitute "**repeal (1)(l)**; and **add (3.5)**".

3 Page 76, after line 7 insert:

4 "(3.5) (a) FOR THE 2023-24 BUDGET YEAR, THE DEPARTMENT
5 SHALL:

6 (I) CALCULATE FOR EACH DISTRICT AN AMOUNT EQUAL TO THE
7 DISTRICT'S ASSESSED VALUE OF REAL PROPERTY FOR THE PROPERTY TAX
8 YEAR COMMENCING ON JANUARY 1, 2023 DIVIDED BY THE DISTRICT'S
9 PUPIL ENROLLMENT DIVIDED BY TWO THOUSAND; AND

10 (II) DETERMINE THE MEDIAN AMOUNT OF ALL CALCULATIONS
11 MADE PURSUANT TO SUBSECTION (3.5)(a)(I) OF THIS SECTION.

12 (b) FOR EACH DISTRICT, THE DEPARTMENT SHALL DETERMINE IF:

13 (I) THE DISTRICT'S AMOUNT CALCULATED PURSUANT TO
14 SUBSECTION (3.5)(a)(I) OF THIS SECTION IS LESS THAN THE AMOUNT
15 DETERMINED PURSUANT TO SUBSECTION (3.5)(a)(II) OF THIS SECTION;

16 (II) THE NUMBER OF MILLS THE DISTRICT IS AUTHORIZED BY ITS
17 ELIGIBLE ELECTORS TO LEVY PURSUANT TO SECTION 22-54-108 IS
18 GREATER THAN ZERO; AND

19 (III) THE DISTRICT HAS AN AMOUNT THAT IS GREATER THAN 0.9
20 AFTER CALCULATING THE MAXIMUM NUMBER OF MILLS THE DISTRICT IS
21 AUTHORIZED TO LEVY PURSUANT TO SECTION 22-54-108 (3)(b)(V) MINUS
22 THE NUMBER OF MILLS THE DISTRICT IS AUTHORIZED BY ITS ELIGIBLE
23 ELECTORS TO LEVY PURSUANT TO SECTION 22-54-108.

24 (c) FOR EACH DISTRICT THAT SATISFIES EVERY CONDITION
25 DESCRIBED PURSUANT TO SUBSECTION (3.5)(b) OF THIS SECTION, THE
26 DEPARTMENT SHALL CALCULATE FOR EACH DISTRICT AN AMOUNT EQUAL
27 TO:

28 (MEDIAN AMOUNT DETERMINED PURSUANT TO SUBSECTION
29 (3.5)(a)(II) OF THIS SECTION - DISTRICT AMOUNT CALCULATED
30 PURSUANT TO SUBSECTION (3.5)(a)(I) OF THIS SECTION) X
31 DISTRICT'S PUPIL ENROLLMENT.

32 (d) NOTWITHSTANDING ANY PROVISION OF THIS SECTION, FOR THE
33 2023-24 BUDGET YEAR, EACH DISTRICT MUST RECEIVE THE GREATER OF
34 THE AMOUNT DETERMINED PURSUANT TO SUBSECTION (3.5)(c) OF THIS
35 SECTION OR THE AMOUNT DETERMINED PURSUANT TO SUBSECTION (3) OF
36 THIS SECTION.

37 (e) NO LATER THAN JUNE 10, 2024, THE STATE TREASURER SHALL
38 TRANSFER NINE MILLION ONE HUNDRED THIRTY-FIVE THOUSAND SIX
39 HUNDRED NINETY-EIGHT DOLLARS (\$9,135,698) FROM THE STATE
40 EDUCATION FUND TO THE MILL LEVY OVERRIDE MATCH FUND."

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