



# Fiscal Note

## Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

### SB 26-088: FUNDING FOR MEMORIALS ON STATE CAPITOL GROUNDS

**Prime Sponsors:**

Sen. Kirkmeyer; Carson  
Rep. Winter T.; Martinez

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**Fiscal note status:** This fiscal note reflects the introduced bill.

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#### Summary Information

**Overview.** The bill transfers oversight of the Colorado Veteran's Monument Preservation Trust Fund from the Department of Personnel and Administration to History Colorado.

**Types of impacts.** The bill is projected to affect the following areas on an ongoing basis:

- Minimal State Workload

**Appropriations.** No appropriation is required.

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**Table 1**  
**State Fiscal Impacts**

Type of Impact	Budget Year FY 2026-27	Out Year FY 2027-28
State Revenue	\$0	\$0
State Expenditures	\$0	\$0
Transferred Funds	\$0	\$0
Change in TABOR Refunds	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE

## **Summary of Legislation**

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Under current law, the Department of Personnel and Administration (DPA) and the Preservation Trust Committee oversee the Colorado Veteran's Monument Preservation Trust Fund. This bill:

- repeals the Preservation Trust Committee;
- transfers oversight of the Colorado Veteran's Monument Preservation Trust Fund to History Colorado, and prohibits the transfer or reversion of its funds to the General Fund at the close of the fiscal year;
- expands the allowable uses of the fund to include the maintenance of all monuments and memorials in the Lincoln Veteran's Memorial Park and on state capitol building grounds;
- authorizes History Colorado to expend principal from the fund for maintenance purposes once every 20 years beginning in FY 2027-28, subject to legislative appropriations;
- authorizes History Colorado to expend principal from the fund for unexpected maintenance not covered by insurance;
- continuously appropriates gifts, grants, or donations received in connection with art or memorials to History Colorado for the lifetime maintenance of that art or memorial; and
- requires History Colorado to submit an annual report to the General Assembly on its plans to maintain, enhance, and repair monuments, as well as the use of the funding, beginning December 2026.

Lastly, the bill requires the State Capitol Building Advisory Committee (CBAC) in the Legislative Department to ensure lifetime maintenance funding for the placement of any memorial or object of art on state capitol building grounds. Lifetime maintenance is defined as at least 5 percent of a proposal's total budget allocated to maintenance.

## **State Expenditures**

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Beginning in FY 2026-27, the bill shifts workload from the DPA to History Colorado in the Department of Higher Education related to the maintenance of monuments on state capitol building grounds and parks. This workload is expected to be minimal, and no change in appropriations is required. If workload materially increases for History Colorado to manage the new authorities of the fund, potential expenditures will be addressed through the annual budget process.

As of February 2026, the Colorado Veteran's Monument Preservation Trust Fund holds a principal balance of approximately \$155,000. Therefore, expenditures in History Colorado may increase by up to \$155,000 in FY 2027-28 if the General Assembly appropriates previously nonexpendable funds for monument maintenance. Due to a wide array of decisions made by

the legislature, future principal balances, and monument maintenance needs, the fiscal note cannot estimate this impact. Every 20 years, expenditures in History Colorado may increase for these purposes.

## **Effective Date**

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The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

## **State and Local Government Contacts**

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History Colorado

Personnel

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