



Fiscal Note

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

HB 26-1304: HISTORY COLORADO TO DISPOSE OF MINERAL RIGHTS

Prime Sponsors:

Rep. Lindsay; Winter T.
Sen. Pelton B.; Hinrichsen

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Fiscal note status: This fiscal note reflects the introduced bill, which was recommended by the Capital Development Committee.

Summary Information

Overview. The bill authorizes History Colorado to sell mineral rights and nonparticipating royalty interests.

Types of impacts. The bill is projected to affect the following areas in FY 2026-27 only:

- State Revenue
- Minimal State Workload

Appropriations. No appropriation is required.

Table 1
State Fiscal Impacts

Type of Impact	Budget Year FY 2026-27	Out Year FY 2027-28
State Revenue	Not estimated	\$0
State Expenditures	\$0	\$0
Transferred Funds	\$0	\$0
Change in TABOR Refunds	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE

Summary of Legislation

The bill authorizes History Colorado to sell mineral rights and nonparticipating royalty interests for property in Weld County and West Virginia. The sale is subject to approval by the State Controller, with proceeds credited to the State Museum Cash Fund for use in capital improvements. History Colorado must also provide an update of the sale to the Capital Development Committee.

State Revenue

The disposition of real property, assumed to take place in FY 2026-27, will increase revenue to the State Museum Cash Fund. This revenue depends on future terms of sale and has not been estimated; however, it is not expected to be over \$1.0 million.

State Expenditures

The bill minimally increases workload in the Department of Personnel and Administration to approve the sales, which can be accomplished within existing appropriations. Expenditures may also increase in History Colorado for capital improvements using sale proceeds, paid from the State Museum Cash Fund. This increase in expenditures will be addressed through the annual budget process.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

History Colorado

Personnel

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).