



Fiscal Note

Legislative Council Staff

Nonpartisan Services for Colorado’s Legislature

SB 26-134: PAYMENT CARD NETWORKS' FEES

Prime Sponsors:

Sen. Lindstedt; Jodeh
Rep. Duran; McCluskie

Fiscal Analyst:

Kristine McLaughlin, 303-866-4776
kristine.mclaughlin@coleg.gov

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Version: Initial Fiscal Note

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Fiscal note status: The fiscal note reflects the introduced bill.

Summary Information

Overview. The bill prohibits credit cards from charging merchants a transaction fee based on sales tax amounts.

Types of impacts. The bill is projected to affect the following areas on an ongoing basis:

- Minimal State Revenue
- Minimal State Workload
- Local Government

Appropriations. No appropriation is required.

**Table 1
State Fiscal Impacts**

Type of Impact	Budget Year FY 2026-27	Out Year FY 2027-28
State Revenue	\$0	\$0
State Expenditures	\$0	\$0
Transferred Funds	\$0	\$0
Change in TABOR Refunds	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE

Summary of Legislation

The bill prohibits credit and debit card networks and other electronic payment companies (payment card networks) with more than \$60 billion in assets from including the sales tax portion of a transaction as part of a percentage-based transaction fee, nor may payment card networks add any fees that would circumvent this requirement. Payment card networks must continue to process cards from smaller issuers. The bill establishes requirements for a payment card network to be deemed in compliance with the bill, a civil action process, and penalty amounts for violations.

State Revenue and Expenditures

The bill primarily concerns contracts between private parties. Although the Department of Law serves as the administrator of the Colorado Uniform Consumer Credit Code, which the bill amends, the changes are not anticipated to affect the expenditures or revenues of the department. To the extent that civil filings with the trial courts increase, Judicial Department workload and revenue from filing fees may increase. Revenue from filing fees is subject to TABOR. No change in appropriations is required.

Local Government

Similar to the state, to the extent civil cases are filed, workload and revenue for Denver County Court may increase.

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed. It applies to conduct occurring on or after this date.

State and Local Government Contacts

Judicial

Law

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).