

JBC Staff Fiscal Analysis
Senate Appropriations Committee

Concerning the authorization to establish an artist company in the state, and, in connection therewith, enacting the "Colorado Artist Company Act".

Prime Sponsors:

Senators Bridges; Catlin
Representatives Martinez; Taggart

Date Prepared:

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JBC Analyst:

Sam Rickman
303-866-2981

Fiscal Impacts

Appropriation Required, Amendments in Packet

Fiscal Note Status

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/24/2026.

No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill.

Amendments in This Packet

- J.001 Staff-prepared appropriation amendment
- L.003/J.002 Bill Sponsor amendment – changes fiscal impact and appropriation.

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001

Staff amendment **J.001** (attached) appropriates a total of \$478,955 cash funds from the Department of State Cash Fund to the Department of State for FY 2026-27. The appropriation reflects 0.2 FTE.

L.003 and J.002

Sponsor amendment **L.003** (attached) changes the fiscal impact of the bill. The amendment reduces IT costs because the Department is no longer required to update their business filing application to implement the legislation. LCS and JBC staff agree that the new cost would be \$93,858 cash funds if this amendment was adopted.

Staff amendment **J.002** (attached) appropriates a total of \$93,858 cash funds from the Department of State Cash Fund to the Department of State for FY 2026-27. The appropriation reflects 0.1 FTE.

If the Committee adopts amendment **L.003** it should also adopt amendment **J.002**, and not amendment **J.001**.

Points to Consider

None.