

## JBC Staff Fiscal Analysis Senate Appropriations Committee

Concerning an expansion of plan options for the public employees' retirement association.

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**Prime Sponsors:**

Representative Marshall; Hamrick  
Senator Kolker

**Date Prepared:**

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### Fiscal Impacts

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Appropriation Not Required, No Amendment in Packet

### Fiscal Note Status

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The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 01/29/26.

**No change:** Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill.

The Senate Finance Committee Report (3/24/2026) includes an amendment to the bill. LCS and JBC Staff agree that the amendment does not change the fiscal impact of the bill.

### Amendments in This Packet

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None.

### Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause.

### Points to Consider

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Within PERA, service credit costs are the actuarial cost of providing the future benefit. Therefore, expanding service credit options to times of unemployment is inherently designed to not have a long-term cost for PERA.

Expanding tax-deferred retirement plans to local entities affiliated with PERA will also not have an effect on state revenue or expenses.