

JBC Staff Fiscal Analysis
Senate Appropriations Committee

Concerning ensuring compliance with workers' compensation insurance coverage requirements.

Prime Sponsors:
Senator Sullivan
Representative Mauro

Date Prepared:
April 22, 2026
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Fiscal Impacts

Appropriation Required, Amendment in Packet
TABOR Impact

Fiscal Note Status

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/03/26.

No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill. The Senate Business, Labor, and Technology Committee Report (03/05/26) includes amendments to the bill. Legislative Council Staff and JBC Staff agree that these amendments do not change the fiscal impact of the bill.

Amendments in This Packet

- J.001 Staff-prepared appropriation amendment
- L.004 Bill Sponsor amendment - changes fiscal impact and appropriation

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001

Staff amendment **J.001** (attached) appropriates a total of \$52,255 cash funds from the Division of Professions and Occupations Cash Fund to the Department of Regulatory Agencies for FY 2026-27. The appropriation reflects 0.3 FTE. Of this amount, \$35,000 is reappropriated to the Office of Information Technology.

L.004

Bill Sponsor amendment **L.004** (attached) removes the requirement that the Department of Regulatory Agencies verify workers' compensation coverage for licenses and permits it issues to electrical and plumbing contractors. This amendment removes the fiscal impact of the bill.

The Committee should adopt either J.001 or L.004, but not both.

Points to Consider

The Joint Budget Committee (JBC) has proposed a budget package for FY 2026-27 based on the March 2026 Office of State Planning and Budgeting (OSP) revenue forecast. The forecast does not anticipate a TABOR surplus liability for FY 2025-26, but does anticipate a surplus liability of \$711.1 million for FY 2026-27 to be refunded to taxpayers out of the General Fund. Legislation that increases non-exempt revenue (such as cash funds) will increase the TABOR refund from the General Fund.

TABOR/ Excess State Revenues Impact

This bill is estimated to increase cash fund revenues by \$58,210 in FY 2026-27, which will reduce the available General Fund in each fiscal year by equal amounts. This bill increases the TABOR refund paid from the General Fund by \$58,210 for FY 2026-27, reducing the \$57.3 million General Fund set aside for FY 2026-27 by the same amount.

Sponsor amendment L.004 removes the TABOR impact.