



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Fiscal Note Memorandum

TO: Members of the Senate Appropriations Committee
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Fiscal Assessment of L.004 to SB26-093

This memorandum is an assessment of the fiscal impact of the attached proposed amendment L.004 to Senate Bill 26-093. This fiscal assessment is for the impact of the bill with inclusion of this amendment only. Any other added amendment could influence the fiscal impact.

Summary of Proposed Amendment

Amendment L.004 removes licenses and permits issued by the Division of Professions and Occupations in the Department of Regulatory Agencies from the licenses and permits that must verify workers' compensation insurance coverage before issuance or renewal.

Fiscal Impact of Amendment

By removing requirements to confirm licenses and permits issued by the Division of Professions and Occupations have workers' compensation insurance, Amendment L.004 removes the increase in revenue and expenditures in the Department of Regulatory Agencies shown in the initial fiscal note published March 3, 2026.

Bill's Revised Fiscal Impact with Amendment

As amended, the bill increases workload for the Department of Labor and Employment, the Department of Personnel and Administration, and local governments, as outlined below. No appropriation is required.



Table 1
State Fiscal Impacts with Amendment L.004

Type of Impact	Budget Year FY 2026-27	Out Year FY 2027-28
State Revenue	\$0	\$0
State Expenditures	\$0	\$0
Transferred Funds	\$0	\$0
Change in TABOR Refunds	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE

Division of Workers' Compensation, Department of Labor and Employment

The Division of Workers' Compensation in the Department of Labor and Employment will have an increase in workload to adopt rules to implement the bill, including procedures for electronic verification of coverage, reporting requirements, and coordination with licensing authorities and permitting agencies. No change in appropriations is required.

Department of Personnel and Administration

The Department of Personnel and Administration will have a minimal workload increase to keep workers' compensation documentation on file for construction projects. No change in appropriations is required.

Local Government

This bill will increase costs for local governments to conduct additional administrative reviews of contractors prior to issuing licenses and permits and to address an increase in complaints. It may decrease municipal permit revenue and sales and use tax by limiting the ability to issue permits or discouraging applications for permits. These costs are expected to be substantial, and will vary depending on construction activity.