

Second Regular Session
Seventy-fifth General Assembly
STATE OF COLORADO

ENGROSSED

*This Version Includes All Amendments Adopted
on Second Reading in the House of Introduction*

LLS NO. 26-0172.01 Pierce Lively x2059

HOUSE BILL 26-1015

HOUSE SPONSORSHIP

McCormick and Taggart,

SENATE SPONSORSHIP

Simpson and Amabile,

House Committees

Finance
Appropriations

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING THE EXTENSION OF THE COLORADO HOMELESS**
102 **CONTRIBUTION TAX CREDIT THROUGH INCOME TAX YEAR 2030.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

Under current law, the Colorado homeless contribution tax credit (credit) may only be claimed through state income tax year 2026. The bill amends the credit to allow taxpayers to claim the credit through state income tax year 2030.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.

HOUSE
2nd Reading Unamended
April 29, 2026

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 39-22-548, **amend**
3 (1)(a), (3)(a), and (9); and **add** (1)(c) as follows:

4 **39-22-548. Colorado homeless contribution tax credit -**
5 **legislative declaration - definitions - repeal.**

6 (1) (a) In accordance with section 39-21-304 (1), which requires
7 each bill that creates a new tax expenditure OR EXTENDS AN EXPIRING TAX
8 EXPENDITURE to include a tax preference performance statement as part
9 of a statutory legislative declaration, the general assembly finds and
10 declares that the general legislative purpose of this tax expenditure is to
11 induce certain designated behavior by taxpayers. Specifically, this tax
12 expenditure is intended to encourage taxpayers to make contributions to
13 approved nonprofit organizations providing certain qualifying activities
14 to leverage financial contributions from Colorado residents and
15 businesses to support providing appropriate housing and services to assist
16 individuals and families experiencing homelessness. The tax expenditure
17 will catalyze and strengthen statewide efforts to address the effects of
18 homelessness through private investment and civic engagement in
19 Colorado-based service providers for individuals and families
20 experiencing homelessness.

21 (c) IN THE FIRST YEAR THAT THE TAX EXPENDITURE WAS
22 AVAILABLE, EIGHT THOUSAND THREE HUNDRED TWENTY DONATIONS WITH
23 A VALUE OF TWENTY MILLION FOUR HUNDRED FIFTY-ONE THOUSAND TWO
24 HUNDRED FORTY-THREE DOLLARS WERE LEVERAGED. THE TOTAL NUMBER
25 AND VALUE OF DONATIONS INCREASED IN THE NEXT INCOME TAX YEAR.
26 THEREFORE, THE GENERAL ASSEMBLY FINDS AND DECLARES THAT THIS
27 TAX EXPENDITURE HAS SUCCESSFULLY CATALYZED AND STRENGTHENED

1 STATEWIDE EFFORTS TO ADDRESS THE EFFECTS OF HOMELESSNESS
2 THROUGH PRIVATE INVESTMENT AND CIVIC ENGAGEMENT IN
3 COLORADO-BASED SERVICE PROVIDERS FOR INDIVIDUALS AND FAMILIES
4 EXPERIENCING HOMELESSNESS AND THAT THE TAX EXPENDITURE SHOULD
5 BE EXTENDED INTO FUTURE INCOME TAX YEARS.

6 (3) (a) For income tax years commencing on or after January 1,
7 2023, but before ~~January 1, 2027~~ JANUARY 1, 2031, except as provided
8 in subsection (3)(b) of this section, any taxpayer who makes a monetary
9 or in-kind contribution to an approved nonprofit organization, or to an
10 approved project administered by an approved nonprofit organization, is
11 allowed a credit equal to twenty-five percent of the total value of the
12 contribution, subject to the limitations specified in subsection (3)(d) of
13 this section.

14 (9) This section is repealed, effective ~~December 31, 2040~~
15 DECEMBER 31, 2044.

16 **SECTION 2. Act subject to petition - effective date.** This act
17 takes effect at 12:01 a.m. on the day following the expiration of the
18 ninety-day period after final adjournment of the general assembly (August
19 12, 2026, if adjournment sine die is on May 13, 2026); except that, if a
20 referendum petition is filed pursuant to section 1 (3) of article V of the
21 state constitution against this act or an item, section, or part of this act
22 within such period, then the act, item, section, or part will not take effect
23 unless approved by the people at the general election to be held in
24 November 2026 and, in such case, will take effect on the date of the
25 official declaration of the vote thereon by the governor.