



Fiscal Note

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

HB 26-1427: UNIFORM ANTITRUST PRE-MERGER NOTIFICATION UPDATE

Prime Sponsors:

Rep. Espenosa
Sen. Snyder

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Version: Initial Fiscal Note
Date: May 1, 2026

Fiscal note status: The fiscal note reflects the introduced bill.

Summary Information

Overview. The bill modifies pre-merger filing requirements with the Attorney General, including changes to timelines, security, confidentiality, and enforcement provisions.

Types of impacts. The bill is projected to affect the following areas on an ongoing basis:

- Minimal State Workload

Appropriations. No appropriation is required.

Table 1
State Fiscal Impacts

Type of Impact	Budget Year FY 2026-27	Out Year FY 2027-28
State Revenue	\$0	\$0
State Expenditures	\$0	\$0
Transferred Funds	\$0	\$0
Change in TABOR Refunds	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE

Summary of Legislation

The bill requires a person filing a Hart-Scott-Rodino pre-merger notification to also file a complete electronic copy with the Colorado Attorney General within one business day. The Attorney General must provide a secure means to receive and store submitted materials, and may not charge a fee for the filing. The bill requires submitted materials to be kept confidential, but allows information sharing with other states that have similar laws and confidentiality protections, and requires destruction or return of materials within 120 days after the transaction closes or legal proceedings conclude. The bill changes the timeframe in which the Attorney General must notify the person that filed the materials before a disclosure from two to five days and adds the requirement of written notice and a three-day business period before the Attorney General may seek a civil penalty for noncompliance against the person who fails to comply with the filing requirements.

State Expenditures

The bill increases workload in the Department of Law to receive and store pre-merger filings, ensure compliance with confidentiality requirements, and administer disclosure and noncompliance processes. This workload is absorbable within existing resources and no appropriation is required.

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

State and Local Government Contacts

Judicial

Secretary of State

Law

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).