



## Fiscal Note

### Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

## HB 26-1416: TRANSFERS TO GEN FUND & CO ECON DEV FUND

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**Prime Sponsors:**

Rep. Nguyen; Brown

Sen. Amabile; Carson

**Fiscal Analyst:**

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**Version:** First Revised Note

**Date:** May 11, 2026

**Fiscal note status:** The revised fiscal note reflects the reengrossed bill.

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### Summary Information

**Overview.** The bill transfers money from the Universal High School Scholarship Cash Fund to both the General Fund and the Colorado Economic Development Fund on June 30, 2026.

**Types of impacts.** The bill is projected to affect the following areas in the current FY 2025-26:

- State Transfers

**Appropriations.** No appropriation is required.

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**Table 1**  
**State Fiscal Impacts**

Type of Impact	Current Year FY 2025-26	Budget Year FY 2026-27	Out Year FY 2027-28
State Revenue	\$0	\$0	\$0
State Expenditures	\$0	\$0	\$0
Transferred Funds	\$3.5 million	\$0	\$0
Change in TABOR Refunds	\$0	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE	0.0 FTE

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Fund sources for this impact are shown in the table below.

**Table 1A**  
**State Transfers**

<b>Fund Source</b>	<b>Current Year FY 2025-26</b>	<b>Budget Year FY 2026-27</b>	<b>Out Year FY 2027-28</b>
General Fund	\$2.6 million	\$0	\$0
Colorado Economic Development Fund	\$0.9 million	\$0	\$0
Universal High School Scholarship Cash Fund	-\$3.5 million	\$0	\$0
<b>Net Transfer</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## Summary of Legislation

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On June 30, 2026, the bill requires two transfers from the Universal High School Scholarship Cash Fund totaling \$3.5 million:

- \$900,000 to the Colorado Economic Development Fund; and,
- \$2.6 million to the General Fund.

## Background

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The Universal High School Scholarship Program was created in [Senate Bill 23-205](#). The program provides scholarships to students for postsecondary education, apprenticeships, or training related to an in-demand, high-priority postsecondary pathway. Scholarships are up to \$1,500 per student and may be used for tuition, fees, books, and equipment. The program is scheduled to be repealed on June 30, 2027, with all unexpended and unencumbered money in the program’s cash fund transferred to the General Fund.

## State Transfers

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As shown in Table 1A, the bill transfers \$900,000 from the Universal High School Scholarship Fund to the Colorado Economic Development Fund and \$2.6 million from the Scholarship Fund to the General Fund in the current FY 2025-26.

## Effective Date

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The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

## State and Local Government Contacts

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Joint Budget Committee

Office of Economic Development

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The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).