

JBC Staff Fiscal Analysis
Senate Appropriations Committee

Concerning vehicle transactions for deployed military families.

Prime Sponsors:

Representatives Hamrick; Bradfield
Senators Frizell; Michaelson Jenet

Date Prepared:

April 29, 2025

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Fiscal Impacts

Appropriation Not Required, No Amendment in Packet

Appropriation Increase in Second Year

Fiscal Note Status

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/04/25.

No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill.

Amendments in This Packet

None.

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause.

Points to Consider

Future Fiscal Impact

Increases in cash fund expenditures require either an increase in fee or assessment revenue or a drawdown of existing reserve balance. Eventually, the cash fund will have to generate revenue on an ongoing basis to sustainably pay for an ongoing expenditure. In a TABOR refund year, cash fund revenue increases require a TABOR refund paid from the General Fund of an equal amount.

Although this bill does not have an immediate General Fund or TABOR impact, it includes one-time cash fund expenditures of \$8,006 from the DRIVES Cash Fund in FY 2026-27.