An Act

HOUSE BILL 23-1297

BY REPRESENTATIVE(S) Epps and Taggart, Garcia, Lindstedt, Mabrey, Marshall, Ricks, Soper, Weinberg, Wilson;
also SENATOR(S) Pelton B., Priola.

CONCERNING PROHIBITING A CORPORATION FROM ISSUING A SCRIP IN BEARER FORM UPON THE HOLDER SURRENDERING ENOUGH SCRIP TO EQUAL A FULL SHARE.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 7-106-104, **amend** (1)(c) as follows:

7-106-104. Fractional shares. (1) A corporation may:

(c) Issue scrip in registered ~~or bearer~~ form entitling the holder to receive a full share upon surrendering enough scrip to equal a full share.

SECTION 2. Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly; except that, if a referendum petition is filed pursuant to section 1 (3) of article V

of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2024 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

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Julie McCluskie   Steve Fenberg
SPEAKER OF THE HOUSE   PRESIDENT OF
OF REPRESENTATIVES   THE SENATE

_____   _____
Robin Jones   Cindi L. Markwell
CHIEF CLERK OF THE HOUSE   SECRETARY OF
OF REPRESENTATIVES   THE SENATE

APPROVED_____
(Date and Time)

_____
Jared S. Polis
GOVERNOR OF THE STATE OF COLORADO

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