

SENATE COMMITTEE OF REFERENCE REPORT

Chair of Committee

April 23, 2026
Date

Committee on Local Government & Housing.

After consideration on the merits, the Committee recommends the following:

HB26-1313 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend reengrossed bill, page 3, after line 1 insert:

2 "SECTION 1. In Colorado Revised Statutes, 29-32-102, **add** (5)
3 as follows:

4 **29-32-102. State affordable housing fund.**

5 (5) (a) DURING THE 2026-27 STATE FISCAL YEAR, THE TREASURER
6 SHALL TRANSFER THE FIRST EIGHTY MILLION DOLLARS THAT THE
7 TREASURER DEPOSITS INTO THE FUND PURSUANT TO SUBSECTION (4)(c) OF
8 THIS SECTION DURING THE 2026-27 STATE FISCAL YEAR TO THE FINANCING
9 FUND.

10 (b) DURING THE 2027-28 STATE FISCAL YEAR, THE TREASURER
11 SHALL TRANSFER THE FIRST FORTY MILLION DOLLARS THAT THE
12 TREASURER DEPOSITS INTO THE FUND PURSUANT TO SUBSECTION (4)(c) OF
13 THIS SECTION DURING THE 2027-28 STATE FISCAL YEAR TO THE FINANCING
14 FUND.

15 (c) NOTWITHSTANDING SECTION 29-32-103 (3):

16 (I) ON JULY 1, 2027, OR AS SOON AS PRACTICABLE THEREAFTER,
17 THE TREASURER SHALL TRANSFER FORTY PERCENT OF THE TOTAL OF THE
18 BALANCE OF THE FUND PLUS THE AMOUNT ALREADY TRANSFERRED
19 PURSUANT TO SUBSECTION (5)(a) OF THIS SECTION TO THE SUPPORT FUND
20 AND TRANSFER THE REMAINING BALANCE OF THE FUND TO THE FINANCING
21 FUND; AND

22 (II) ON JULY 1, 2028, OR AS SOON AS PRACTICABLE THEREAFTER,
23 THE TREASURER SHALL TRANSFER FORTY PERCENT OF THE TOTAL OF THE
24 BALANCE OF THE FUND PLUS THE AMOUNT ALREADY TRANSFERRED
25 PURSUANT TO SUBSECTION (5)(b) OF THIS SECTION TO THE SUPPORT FUND
26 AND TRANSFER THE REMAINING BALANCE OF THE FUND TO THE FINANCING
27 FUND."

- 1 Renumber succeeding sections accordingly.
- 2 Page 9, line 15, strike "deed restricted" and substitute "~~deed restricted~~".
- 3 Page 9, line 16, after "housing" insert "WITH A FORMAL AFFORDABILITY
4 RESTRICTION".
- 5 Page 9, line 17, strike "HAS AFFORDABILITY RESTRICTIONS THAT EXTEND"
6 and substitute "THAT HAS AN AFFORDABILITY MECHANISM THAT
7 EXTENDS".
- 8 Page 11, line 7, after "TEAM;" add "AND".
- 9 Page 11, line 8, after "(c)" insert "(I)".
- 10 Page 11, strike line 12.
- 11 Page 11, line 13, strike "(d) (I)" and substitute "(II)".
- 12 Page 11, line 19, strike "(II)" and substitute "(III)".

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