



## Fiscal Summary

### Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

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**Measure:** Initiative 415 – LIMITED GAMING EXPANSION AND LOCAL CONTROL

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## Fiscal Summary of Initiative 415

This fiscal summary, prepared by the nonpartisan Director of Research of the Legislative Council, contains a preliminary assessment of the measure's fiscal impact. A full fiscal impact statement for this initiative is or will be available at [leg.colorado.gov/bluebook](http://leg.colorado.gov/bluebook). This fiscal summary identifies the following impact.

### State Revenue

Beginning January 1, 2027, the measure will increase state revenue to the extent that any city, town, city and county, or unincorporated portion of a county (local government) subsequently seeks and gains voter approval for limited gaming within the local government's jurisdiction. The amount of state revenue increase will depend on the number of local governments that authorize limited gaming, the tax rate(s) set by the Limited Gaming Control Commission (commission), and any limitations on gaming approved by the voters of each local government. Any revenue gain attributable to the measure is exempt from TABOR.

### State Expenditures

The measure will increase state expenditures to the extent it increases state revenue. To the extent that a local government gains voter approval for limited gaming within its jurisdiction, the measure will increase state expenditures within the commission to administer and regulate gaming for those jurisdictions. Any remaining gaming revenue attributable to the measure is distributed and spent as follows:

- 78 percent to certain higher education institutions for financial aid programs and classroom instruction programs;
- 10 percent to the authorizing local government jurisdiction for related costs; and
- 12 percent to school districts within the authorizing jurisdiction.

### Local Government

If a local government gains voter approval for limited gaming within its jurisdiction, the measure will increase state government distributions to the local government and to school districts

## **Initiative 415**

located within it. The amount of increased distributions to a local government will depend on the actual gaming revenue collected within that local government's jurisdiction. Allowing limited gaming may also increase local government revenue from property taxes and sales taxes.

### **Economic Impacts**

The measure has no direct impact on the state economy. If local voters authorize limited gaming as a result of the measure, the measure will increase economic activity in new authorizing jurisdictions, potentially reducing activity in jurisdictions where gaming occurs under current law. Any increased consumer spending on gaming and associated economic activity may reduce spending in other sectors. With local voter approval, the measure increases investment in state and local public services and decreases after-tax spending other areas. Any overall change in economic activity will depend on the net impact of these increases and decreases.