



Fiscal Summary

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Measure: Initiative 417 – LIMITED GAMING EXPANSION AND LOCAL CONTROL

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Fiscal Summary of Initiative 417

This fiscal summary, prepared by the nonpartisan Director of Research of the Legislative Council, contains a preliminary assessment of the measure's fiscal impact. A full fiscal impact statement for this initiative is or will be available at leg.colorado.gov/bluebook. This fiscal summary identifies the following impact.

State Revenue

Beginning January 1, 2027, the measure will increase state revenue to the extent that any city, town, city and county, or unincorporated portion of a county (local government) subsequently seeks and gains voter approval for limited gaming within the local government's jurisdiction. It is assumed that the gaming revenue within any authorizing jurisdiction will be taxed in accordance with existing gaming revenue under current law, which includes both TABOR-exempt gaming tax revenue as well as revenue subject to TABOR.

State Expenditures

The measure will increase state expenditures to the extent it increases state revenue. It is assumed that any gaming tax revenue generated from local governments authorizing limited gaming as a result of this measure will be distributed in accordance with the distribution of gaming tax revenue under current law, which includes various state and local government distributions.

Local Government

If a local government gains voter approval for limited gaming within its jurisdiction, the measure may increase state government distributions to the local government. The amount of increased distributions to a local government will depend on the actual gaming revenue collected within that local government's jurisdiction. Allowing limited gaming may also increase local government revenue from property taxes and sales taxes.

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Economic Impacts

The measure has no direct impact on the state economy. If local voters authorize limited gaming as a result of the measure, the measure will increase economic activity in new authorizing jurisdictions, potentially reducing activity in jurisdictions where gaming occurs under current law. Any increased consumer spending on gaming and associated economic activity may reduce spending in other sectors. With local voter approval, the measure increases investment in state and local public services and decreases after-tax spending other areas. Any overall change in economic activity will depend on the net impact of these increases and decreases.