



## Fiscal Summary

### Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

---

**Measure:** Initiative 294 – COLORADO SEIZURE OF FEDERAL PROPERTY

**Analyst:** Colin Gaiser, colin.gaiser@coleg.gov, 303-866-2677

**Date:** April 6, 2026

---

## Fiscal Summary of Initiative 294

This fiscal summary, prepared by the nonpartisan Director of Research of the Legislative Council, contains a preliminary assessment of the measure's fiscal impact. A full fiscal impact statement for this initiative is or will be available at [leg.colorado.gov/bluebook](http://leg.colorado.gov/bluebook). This fiscal summary identifies the following impact.

### State Revenue

The measure decreases state revenue by eliminating royalty payments from oil and gas, mineral, and timber leases on federal lands. To recoup or increase state revenue, the state may choose to negotiate new leases on this land or sell property previously owned by federal government.

### State Expenditures

The measure increases expenditures for the state to manage land and property previously owned by the federal government, depending on how much management responsibility the state elects to take. The state may also face significant legal challenges and obligations following the seizing of federal property.

### Local Government

The measure decreases revenue from royalty payments from leases on federal lands, though the state may be obligated to recoup those payments.

### Economic Impacts

The bill may either increase or decrease activity in the oil and gas, mining, and timber industries due to any changes to access for these industries to lands that were previously managed by the federal government. The exact impact will depend on whether Colorado pursues different uses for these lands. To the extent that changes in land use occurs, it could have impacts on the outdoor recreation and tourism industries.