

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

April 18, 2018
Date

Committee on Education.

After consideration on the merits, the Committee recommends the following:

HB18-1226 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend printed bill, strike everything below the enacting clause and
2 substitute:

3 "SECTION 1. In Colorado Revised Statutes, **add** 23-1-135 as
4 follows:

5 **23-1-135. Department directive - undergraduate degree and**
6 **certificate programs - annual return on investment report - definition**
7 **- repeal.** (1) (a) THE GENERAL ASSEMBLY FINDS AND DECLARES THAT:

8 (I) COLORADO'S ECONOMIC GROWTH DEPENDS UPON A STRONG
9 WORKFORCE WITH THE EDUCATION AND TRAINING NECESSARY TO
10 SUCCEED IN TWENTY-FIRST-CENTURY CAREERS;

11 (II) COLORADO'S STATE SYSTEM OF HIGHER EDUCATION IS THE
12 PRIMARY SOURCE OF EDUCATION AND TRAINING FOR COLORADANS
13 PURSUING THESE CAREERS;

14 (III) FURTHER, COLORADO'S SYSTEM OF HIGHER EDUCATION MUST
15 MEET THE POSTSECONDARY EDUCATION NEEDS OF ALL OF ITS RESIDENTS,
16 INCLUDING PROVIDING REASONABLE ACCESS TO HIGHER EDUCATION
17 STATEWIDE, IN ORDER FOR COLORADO TO SUCCEED IN MEETING ITS GOALS
18 FOR AN EDUCATED WORKFORCE;

19 (IV) WITH FUTURE STATE FUNDING LEVELS FOR HIGHER
20 EDUCATION UNCERTAIN DUE TO COMPETING DEMANDS ON THE STATE'S
21 BUDGET, THE STATE HAS AN OBLIGATION TO TAXPAYERS AND TO
22 CONSUMERS OF HIGHER EDUCATION IN COLORADO TO MAKE THE BEST
23 POSSIBLE USE OF STATE RESOURCES; AND

1 (V) ENSURING THAT STATE POLICYMAKERS AND CONSUMERS OF
2 HIGHER EDUCATION HAVE ACCESS TO INFORMATION CONCERNING
3 UNDERGRADUATE DEGREE AND CERTIFICATE PROGRAMS, INCLUDING
4 STUDENT COSTS AND AVERAGE DEBT, AS WELL AS EMPLOYMENT AND
5 EARNINGS OUTCOMES, IS CRITICAL TO EVALUATING HIGHER EDUCATION
6 PROGRAM CHOICES AS WELL AS COLORADO'S ECONOMIC AND WORKFORCE
7 GOALS.

8 (b) THEREFORE, THE GENERAL ASSEMBLY DECLARES THAT IT IS
9 APPROPRIATE FOR THE DEPARTMENT OF HIGHER EDUCATION TO PREPARE
10 AN ANNUAL RETURN ON INVESTMENT REPORT THAT INCLUDES AN
11 ANALYSIS OF STUDENT COSTS AND EMPLOYMENT OUTCOMES OF
12 UNDERGRADUATE DEGREE OR CERTIFICATE PROGRAMS OFFERED AT
13 COLORADO PUBLIC INSTITUTIONS OF HIGHER EDUCATION.

14 (2) AS USED IN THIS SECTION, UNLESS THE CONTEXT OTHERWISE
15 REQUIRES, "INSTITUTION OF HIGHER EDUCATION" OR "INSTITUTION" MEANS
16 THE STATE INSTITUTIONS, AS DEFINED IN SECTION 23-18-102 (10)(a), THE
17 LOCAL DISTRICT COLLEGES, AND THE AREA TECHNICAL COLLEGES.

18 (3) (a) ON OR BEFORE JULY 31, 2019, AND ON OR BEFORE JULY 31
19 EACH YEAR THEREAFTER, THE DEPARTMENT OF HIGHER EDUCATION SHALL
20 PREPARE A RETURN ON INVESTMENT REPORT OF UNDERGRADUATE DEGREE
21 AND CERTIFICATE PROGRAMS OFFERED BY INSTITUTIONS OF HIGHER
22 EDUCATION. THE DEPARTMENT, IN CONSULTATION WITH THE GOVERNING
23 BOARDS OF THE INSTITUTIONS, SHALL DETERMINE THE DESIGNATION OF
24 DEGREE AND CERTIFICATE PROGRAMS FOR PURPOSES OF THE RETURN ON
25 INVESTMENT REPORT.

26 (b) THE RETURN ON INVESTMENT REPORT MUST INCLUDE
27 INFORMATION CONCERNING THE UNDERGRADUATE DEGREE AND
28 CERTIFICATE PROGRAMS OFFERED AT EACH INSTITUTION INCLUDING, AT A
29 MINIMUM:

30 (I) THE NUMBER OF STUDENTS ENROLLED IN THE UNDERGRADUATE
31 DEGREE OR CERTIFICATE PROGRAM AND THE NUMBER OF DEGREES AND
32 CERTIFICATES AWARDED ANNUALLY FOR THE PROGRAM;

33 (II) THE AVERAGE TIME TO COMPLETION FOR STUDENTS
34 COMPLETING THE UNDERGRADUATE DEGREE OR CERTIFICATE PROGRAM
35 AND THE AVERAGE NUMBER OF CREDITS EARNED BY STUDENTS
36 COMPLETING THE DEGREE OR CERTIFICATE PROGRAM;

37 (III) THE AVERAGE COST FOR COMPLETION OF THE
38 UNDERGRADUATE DEGREE OR CERTIFICATE PROGRAM, INCLUDING
39 MANDATORY PROGRAM AND INSTITUTIONAL FEES, FOR A STUDENT WITH
40 IN-STATE TUITION CLASSIFICATION;

41 (IV) THE AVERAGE STUDENT LOAN DEBT FOR STUDENTS IN THE

1 UNDERGRADUATE DEGREE OR CERTIFICATE PROGRAM;
2 (V) THE EMPLOYMENT RATE OF UNDERGRADUATE DEGREE OR
3 CERTIFICATE PROGRAM GRADUATES. FOR PURPOSES OF THE REPORT,
4 INFORMATION RELATING TO THE EMPLOYMENT RATE INCLUDES THE
5 NUMBER OF INDIVIDUAL GRADUATES, THE NUMBER OF INDIVIDUAL
6 GRADUATES MATCHED THROUGH AVAILABLE DATA SOURCES, AND THE
7 NUMBER OF INDIVIDUAL GRADUATES THAT ARE NOT INCLUDED IN THE
8 EMPLOYMENT RATE, WITH AN EXPLANATION OF WHY THE GRADUATES ARE
9 EXCLUDED FROM THE EMPLOYMENT RATE.

10 (VI) THE AVERAGE ANNUAL EARNINGS OF UNDERGRADUATE
11 DEGREE OR CERTIFICATE PROGRAM GRADUATES ONE, FIVE, AND TEN YEARS
12 AFTER GRADUATION OR COMPLETION; AND

13 (VII) ANY OTHER INFORMATION NECESSARY TO COMPLETE THE
14 RETURN ON INVESTMENT REPORT.

15 (4) NOTWITHSTANDING SECTION 24-1-136 (11)(a)(I), THE
16 DEPARTMENT SHALL ANNUALLY SUBMIT THE RETURN ON INVESTMENT
17 REPORT TO THE EDUCATION COMMITTEES OF THE HOUSE OF
18 REPRESENTATIVES AND OF THE SENATE, OR ANY SUCCESSOR COMMITTEES,
19 AND SHALL POST THE REPORT ON THE DEPARTMENT'S WEBSITE FOR PUBLIC
20 ACCESS.

21 (5) THIS SECTION IS REPEALED, EFFECTIVE JULY 1, 2027.

22 **SECTION 2. Act subject to petition - effective date.** This act
23 takes effect at 12:01 a.m. on the day following the expiration of the
24 ninety-day period after final adjournment of the general assembly (August
25 8, 2018, if adjournment sine die is on May 9, 2018); except that, if a
26 referendum petition is filed pursuant to section 1 (3) of article V of the
27 state constitution against this act or an item, section, or part of this act
28 within such period, then the act, item, section, or part will not take effect
29 unless approved by the people at the general election to be held in
30 November 2018 and, in such case, will take effect on the date of the
31 official declaration of the vote thereon by the governor."

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