

HOUSE COMMITTEE OF REFERENCE REPORT

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Chairman of Committee

February 15, 2018  
Date

Committee on Business Affairs and Labor.

After consideration on the merits, the Committee recommends the following:

HB18-1227 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend printed bill, page 3, after line 26 insert:

2 "SECTION 2. In Colorado Revised Statutes, 12-61-110.5, amend  
3 (1) introductory portion and (1)(c); add (1)(d); and repeal (4) as follows:

4 **12-61-110.5. Renewal of license - continuing education**  
5 **requirement.** (1) ~~Commencing January 1, 1992, except as otherwise~~  
6 ~~provided in subsection (4) of this section,~~ A broker applying for renewal  
7 of a license pursuant to section 12-61-110 (4) shall include with such  
8 application a certified statement verifying successful completion of real  
9 estate courses in accordance with the following schedule:

10 (c) For licensees applying for renewal ~~in 1994 and thereafter~~ OF  
11 A THREE-YEAR LICENSE, passage within the previous three years of the  
12 Colorado portion of the real estate exam or completion of a minimum of  
13 twenty-four hours of credit, twelve of which ~~shall~~ MUST be the credits  
14 developed by the ~~real estate~~ commission pursuant to subsection (2) of this  
15 section.

16 (d) FOR LICENSEES APPLYING FOR RENEWAL OF A LICENSE THAT  
17 EXPIRES LESS THAN THREE YEARS AFTER IT WAS ISSUED, PASSAGE WITHIN  
18 THE LICENSE PERIOD OF THE COLORADO PORTION OF THE REAL ESTATE  
19 EXAM OR COMPLETION OF A MINIMUM OF TWENTY-FOUR HOURS OF CREDIT,  
20 AT LEAST EIGHT OF WHICH MUST BE THE CREDITS DEVELOPED BY THE  
21 COMMISSION PURSUANT TO SUBSECTION (2) OF THIS SECTION.

22 (4) ~~A licensee applying for renewal of a license which expires on~~  
23 ~~December 31 of the year in which it was issued is not subject to the~~

- 1 ~~education requirements set forth in subsection (1) of this section."~~
- 2 Renumber succeeding section accordingly.

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