

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

March 26, 2018
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB18-1283 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend printed bill, page 3, after line 26 insert:

2 "SECTION 2. In Colorado Revised Statutes, 39-1-103, **amend**
3 (5)(c) as follows:

4 **39-1-103. Actual value determined - when.** (c) Except as
5 provided in section 39-1-102 (14.4)(b) OR 39-1-102 (14.4)(c) and in
6 paragraphs (e) and (f) of this subsection (5) SUBSECTIONS (5)(e) AND
7 (5)(f) OF THIS SECTION, once any property is classified for property tax
8 purposes, it shall remain so classified until such time as its actual use
9 changes or the assessor discovers that the classification is erroneous. The
10 property owner shall endeavor to comply with the reasonable requests of
11 the assessor to supply information which cannot be ascertained
12 independently but which is necessary to determine actual use and properly
13 classify the property when the assessor has evidence that there has been
14 a change in the use of the property. Failure to supply such information
15 shall not be the sole reason for reclassifying the property. Any such
16 request for such information shall be accompanied by a notice that states
17 that failure on the part of the property owner to supply such information
18 will not be used as the sole reason for reclassifying the property in
19 question. Subject to the availability of funds under the assessor's budget
20 for such purpose, no later than May 1 of each year, the assessor shall
21 inform each person whose property has been reclassified from
22 agricultural land to any other classification of property of the reasons for
23 such reclassification including, but not limited to, the basis for the

- 1 determination that the actual use of the property has changed or that the
- 2 classification of such property is erroneous."
- 3 Renumber succeeding section accordingly.

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