

SENATE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

March 7, 2018
Date

Committee on Judiciary.

After consideration on the merits, the Committee recommends the following:

SB18-180 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation and with a recommendation that it be placed on the consent calendar:

- 1 Amend printed bill, page 2, line 5, after "**Colorado**" insert "**Uniform**".
- 2 Page 2, line 9, after "COLORADO" insert "UNIFORM".
- 3 Page 2, strike lines 15 through 21 and substitute "NOT APPLY TO A
4 BUSINESS TRUST, A SECURITY ARRANGEMENT, A TRUST CREATED BY A
5 DEPOSIT ARRANGEMENT IN A FINANCIAL INSTITUTION, OR ANY
6 ARRANGEMENT".
- 7 Page 6, line 24, after "QUESTION," insert "AND ACTING IN A REASONABLY
8 PRUDENT MANNER GIVEN THE PERSON'S EXPERIENCE AND EXPERTISE,".
- 9 Page 9, line 8, strike "**equity.**" and substitute "**equity - other statutes.**".
- 10 Page 73, line 20, strike "EXERCISE." and substitute "EXERCISE AND, IN THE
11 ABSENCE OF CONTRARY KNOWLEDGE, MAY ASSUME THE EXISTENCE AND
12 PROPER USE OF THE POWER BEING EXERCISED.".
- 13 Page 82, line 10, after "COLORADO" insert "UNIFORM".

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