

HOUSE COMMITTEE OF REFERENCE REPORT

\_\_\_\_\_  
Chair of Committee

\_\_\_\_\_  
Date

February 7, 2019

Committee on Education.

After consideration on the merits, the Committee recommends the following:

HB19-1055 be amended as follows, and as so amended, be referred to the Committee on Finance with favorable recommendation:

1 Amend printed bill, page 2, line 3, after "(2)(d)" insert "and (3)".

2 Page 4, after line 1 insert:

3 "(3) (a) FOR STATE FISCAL YEARS ENDING BEFORE JULY 1, 2018,  
4 AND FOR STATE FISCAL YEARS COMMENCING ON AND AFTER JULY 1, 2020,  
5 subject to annual appropriation, the department may expend ~~moneys~~  
6 MONEY in the assistance fund for the purposes of paying the direct and  
7 indirect administrative costs, including but not limited to the costs of  
8 conducting or contracting for the financial assistance priority assessment  
9 required by section 22-43.7-108 (1), incurred by the division, the board,  
10 and the department in exercising their powers and duties pursuant to this  
11 ~~article~~ ARTICLE 43.7, providing financial assistance, ~~making payments~~  
12 ~~required by section 22-43.7-114~~, and paying any transaction costs  
13 necessarily incurred in connection with the provision of financial  
14 assistance as authorized by this ~~article~~ ARTICLE 43.7.

15 (b) FOR STATE FISCAL YEARS COMMENCING ON AND AFTER JULY  
16 1, 2018, BUT BEFORE JULY 1, 2020, THE ASSISTANCE FUND IS  
17 CONTINUOUSLY APPROPRIATED TO THE DEPARTMENT, WHICH MAY EXPEND  
18 MONEY IN THE ASSISTANCE FUND FOR THE PURPOSES OF PAYING THE  
19 DIRECT AND INDIRECT ADMINISTRATIVE COSTS, INCLUDING BUT NOT  
20 LIMITED TO THE COSTS OF CONDUCTING OR CONTRACTING FOR THE  
21 FINANCIAL ASSISTANCE PRIORITY ASSESSMENT REQUIRED BY SECTION  
22 22-43.7-108 (1), INCURRED BY THE DIVISION, THE BOARD, AND THE  
23 DEPARTMENT IN EXERCISING THEIR POWERS AND DUTIES PURSUANT TO

1 THIS ARTICLE 43.7, PROVIDING FINANCIAL ASSISTANCE, AND PAYING ANY  
2 TRANSACTION COSTS NECESSARILY INCURRED IN CONNECTION WITH THE  
3 PROVISION OF FINANCIAL ASSISTANCE AS AUTHORIZED BY THIS ARTICLE  
4 43.7".

5 Page 5, line 11, strike "PERCENTAGE" and substitute "NUMBER".

6 Page 5, line 14, strike "PERCENTAGE" and substitute "NUMBER".

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