

HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee

Date

February 7, 2019

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB19-1075 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

- 1 Amend printed bill, page 3, line 13, strike "PROJECTS THAT ARE".
- 2 Page 3, line 20, strike "PROJECTS" and substitute "LOCATED".
- 3 Page 4, line 6, after "TO" insert "AND ACCEPTED BY".
- 4 Page 4, line 10, after "FOR" insert "SALE OR FOR RENT TO".
- 5 Page 4, strike lines 22 through 25 and substitute "OF THE AREA MEDIAN
- 6 INCOME, AS ADJUSTED BY FAMILY SIZE AND LOCATION OF THE
- 7 EMPLOYER-ASSISTED ELIGIBLE ACTIVITY, AS SUCH ADJUSTED INCOME AND
- 8 AREA MEDIAN INCOME ARE DETERMINED FROM TIME TO TIME BY THE
- 9 UNITED".
- 10 Page 5, after line 1 insert:
 - 11 "(g) "NEAR THEIR PLACE OF EMPLOYMENT IN A RURAL AREA"
 - 12 MEANS EMPLOYER-ASSISTED HOUSING ACTIVITY THAT IS LOCATED EITHER
 - 13 IN THE SAME COUNTY OR IN AN ADJACENT RURAL COUNTY AS THE PLACE
 - 14 OF EMPLOYMENT OF PERSONS IN ONE OR MORE HOUSEHOLDS THAT ARE
 - 15 INTENDED TO BENEFIT FROM THE HOUSING ACTIVITY."
- 16 Reletter succeeding paragraphs accordingly.

1 Page 6, strike lines 15 and 16 and substitute: "AGAINST THE INCOME TAX
2 DUE IN SUBSEQUENT YEARS' INCOME TAX LIABILITY UP TO FIVE YEARS
3 FOLLOWING THE TAX YEAR IN WHICH THE CREDIT WAS AWARDED, BUT
4 MUST FIRST BE APPLIED AGAINST THE INCOME TAX DUE".

5 Page 7, line 11, strike "2020," and substitute "OF THE FOLLOWING
6 CALENDAR YEAR,".

7 Page 8, lines 17 and 18, strike "THE LAST SEVEN DIGITS OF".

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