

HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee

Date

January 27, 2020

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB20-1024 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

- 1 Amend printed bill, page 3, lines 12 and 13, strike "FOR INCOME TAX
- 2 YEARS COMMENCING BEFORE JANUARY 1, 2021, net" and substitute "Net".
- 3 Page 3, line 14, after "corporations" insert "GENERATED IN INCOME TAX
- 4 YEARS COMMENCING BEFORE JANUARY 1, 2021,".
- 5 Page 3, line 17, strike "FOR" and substitute "NET OPERATING LOSSES OF
- 6 CORPORATIONS GENERATED IN".
- 7 Page 3, line 18, strike "NET OPERATING LOSSES OF CORPORATIONS".

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