

HOUSE COMMITTEE OF REFERENCE REPORT

\_\_\_\_\_ June 9, 2020  
Chair of Committee Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB20-1420 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

- 1 Amend printed bill, page 7, line 7, strike "(1)" and substitute "(1); and
- 2 **add (9)**".
- 3 Page 7, line 8, strike "**gains.**" and substitute "**gains - repeal.**".
- 4 Page 7, after line 14 insert:
- 5 "(9) THIS SECTION IS REPEALED, EFFECTIVE DECEMBER 31, 2028."
- 6 Page 7, line 19, strike "FILING PERIODS" and substitute "SALES AND
- 7 PURCHASES MADE".
- 8 Page 7, line 27, strike "FILING PERIODS" and substitute "SALES AND
- 9 PURCHASES MADE".
- 10 Page 8, line 2, after "ARE" insert "DEEMED TO BE WHOLESALE SALES AND
- 11 ARE".
- 12 Page 8, after line 5 insert:
- 13 "**SECTION 7.** In Colorado Revised Statutes, 39-26-705, **amend**
- 14 (1) as follows:
- 15 **39-26-705. Miscellaneous use tax exemptions - printers ink**
- 16 **and newsprint - manufactured goods.** (1) (a) (I) FOR SALES AND
- 17 PURCHASES MADE BEFORE AUGUST 1, 2020, the storage, use, or

1 consumption of printers ink and newsprint shall be exempt from taxation  
2 under the provisions of part 2 of this ~~article~~ ARTICLE 26.

3 (II) THIS SUBSECTION (1)(a) IS REPEALED, EFFECTIVE AUGUST 1,  
4 2025.

5 (b) FOR SALES AND PURCHASES MADE AFTER AUGUST 1, 2020, THE  
6 STORAGE, USE, OR CONSUMPTION OF NEWSPRINT AND PRINTER'S INK FOR  
7 USE BY PUBLISHERS OF NEWSPAPERS AND COMMERCIAL PRINTERS ARE  
8 EXEMPT FROM TAXATION UNDER THE PROVISIONS OF PART 2 OF THIS  
9 ARTICLE 26."

10 Renumber succeeding sections accordingly.

11 Page 8, line 9, strike "~~part 2 of~~" and substitute "part 2 of".

12 Page 8, line 11, strike "FILING PERIODS" and substitute "SALES AND  
13 PURCHASES MADE".

14 Page 8, lines 22 and 23, strike "FILING PERIODS" and substitute "SALES  
15 AND PURCHASES MADE".

16 Page 8, line 23, strike "TAXPAYER" and substitute "PURCHASER".

17 Page 8, lines 24 and 25, strike "FILING PERIOD," and substitute "MONTH,".

18 Page 8, line 25, strike "TAXPAYER," and substitute "PURCHASER,".

19 Page 9, line 4, strike "FILING PERIOD" and substitute "MONTH".

20 Page 9, strike lines 9 and 10 and substitute:

21 "(c) COAL, GAS, FUEL OIL, STEAM, COKE, OR NUCLEAR FUEL FOR  
22 USE BY A UTILITY COMPANY TO GENERATE ELECTRICITY FOR RETAIL OR  
23 WHOLESALE SALE; AND".

24 Page 9, line 15, strike "TAXPAYER" and substitute "PURCHASER".

25 Page 10, line 9, strike "20-\_\_\_\_," and substitute "20-1420,".

26 Page 10, line 27, strike "20-\_\_\_\_," and substitute "20-1420,".

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