

SENATE COMMITTEE OF REFERENCE REPORT

Chair of Committee

November 30, 2020
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

SB20B-004 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend printed bill, page 4, strike lines 8 and 9 and substitute:

2 "(II) IF, AFTER THE DATE OF A TRANSFER TO THE DISASTER
3 EMERGENCY FUND UNDER SUBSECTION (2.7)(b)(I) OF THIS SECTION, THE
4 STATE RECEIVES A REIMBURSEMENT FROM THE FEDERAL GOVERNMENT
5 FOR ANY EXPENDITURES FROM THE DISASTER EMERGENCY FUND, THE
6 STATE TREASURER SHALL DEPOSIT THE REIMBURSEMENT INTO THE
7 CONTROLLED MAINTENANCE TRUST FUND; EXCEPT THAT THE DEPOSITED
8 AMOUNT SHALL NOT EXCEED THE AMOUNT TRANSFERRED UNDER
9 SUBSECTION (2.7)(b)(I) OF THIS SECTION."

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