

HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee

Date

April 18, 2022

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB22-1205 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend printed bill, page 2, strike lines 5 through 14 and substitute
2 **"governmental entities - repeal. (7) (a) ON OR BEFORE DECEMBER 1,**
3 **2022, THE ADMINISTRATOR SHALL PROVIDE A REPORT TO THE**
4 **DEPARTMENT OF REVENUE WITH THE NAMES AND SOCIAL SECURITY**
5 **NUMBERS OF ALL OF THE APPLICANTS ELIGIBLE FOR THE EXEMPTION FOR**
6 **THE PROPERTY TAX YEAR COMMENCING ON JANUARY 1, 2022, BASED ON**
7 **THE ADMINISTRATOR'S EXAMINATION UNDER SUBSECTION (2) OF THIS**
8 **SECTION OF THE REPORTS RECEIVED IN ACCORDANCE WITH SUBSECTION (1)**
9 **OF THIS SECTION.**

10 (b) ON OR BEFORE APRIL 1, 2023, THE ADMINISTRATOR SHALL
11 PROVIDE A REPORT TO THE DEPARTMENT OF REVENUE WITH THE NAMES
12 AND SOCIAL SECURITY NUMBERS OF ALL TAXPAYERS ENTITLED TO THE
13 EXEMPTION FOR THE PROPERTY TAX YEAR COMMENCING ON JANUARY 1,
14 2022, BASED ON THE ADMINISTRATOR'S EXAMINATION UNDER SUBSECTION
15 (3.5) OF THIS SECTION OF THE REPORTS RECEIVED IN ACCORDANCE WITH
16 SUBSECTION (3) OF THIS SECTION."

17 Page 4, line 14, after "(4)" insert "(a)".

18 Page 4, lines 19 and 20, strike "(5) (a) ONLY ONE CREDIT MAY BE
19 CLAIMED FOR EACH SEPARATE ADDRESS, AND THE" and substitute:

20 "(b) THE".

21 Page 4, lines 24 and 25, strike "ONLY ONE OF THE TAXPAYERS MAY CLAIM
22 THE CREDIT." and substitute "BOTH TAXPAYERS MAY CLAIM THE CREDIT,
23 BUT THE MAXIMUM CREDIT FOR EACH IS FIVE HUNDRED DOLLARS AND, FOR
24 EVERY FIVE HUNDRED DOLLARS OF ADJUSTED GROSS INCOME ABOVE

1 TWENTY-FIVE THOUSAND DOLLARS, THE AMOUNT OF THE CREDIT IS
2 REDUCED BY FIVE DOLLARS.

3 (c) NOTWITHSTANDING SUBSECTIONS (4)(a) AND (4)(b) OF THIS
4 SECTION, A TAXPAYER WHO ALSO QUALIFIES FOR A GRANT UNDER ARTICLE
5 31 OF THIS TITLE 39 DURING CALENDAR YEAR 2022 IS ELIGIBLE TO RECEIVE
6 THE FULL CREDIT WITHOUT AN INCOME-BASED REDUCTION THAT
7 OTHERWISE APPLIES FOR THE TAXPAYER UNDER SUBSECTION (4)(a) OR
8 (4)(b) OF THIS SECTION."

9 Page 4, line 26, strike "(b)" and substitute "(5) (a)".

10 Page 5, line 1, strike "(c)" and substitute "(b)".

11 Page 5, strike lines 6 through 9.

12 Renumber succeeding subsection accordingly.

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