HOUSE COMMITTEE OF REFERENCE REPORT

March 10, 2023
Chair of Committee Date
Committee on <u>Health & Insurance</u> .
After consideration on the merits, the Committee recommends the following:
HB23-1224 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:
Amend printed bill, page 2, after line 1 insert:
"SECTION 1. In Colorado Revised Statutes, 10-16-1303, amend (3)(a) as follows: 10-16-1303. Definitions. As used in this part 13, unless the context otherwise requires: (3) (a) "Equivalent rate" means, for a hospital that is PART OF a pediatric specialty hospital with SYSTEM WHERE OVER NINETY PERCENT OF THE HOSPITAL SYSTEM'S POPULATION SERVED IS UNDER EIGHTEEN YEARS OF AGE AND THAT HAS a level one PEDIATRIC trauma center, the payment rate determined by the medicaid fee schedule for the hospital from the most recent year for which a complete set of hospital financial data is publicly available June 16, 2021 AS OF THE EFFECTIVE DATE OF THIS SUBSECTION (3)(a), AS AMENDED, multiplied by a conversion factor equal to the ratio of the statewide payment-to-cost ratio for medicare to the hospital's specific payment-to-cost ratio for the most recent set of publicly available hospital financial data June 16, 2021 AS OF THE EFFECTIVE DATE OF THIS SUBSECTION (3)(a), AS AMENDED, which is 1.52.".
Renumber succeeding sections accordingly.
Page 3, line 26, after "(3)(c)," insert "(4)(a)(V),".
Page 7, after line 5 insert:

"(4) Based on evidence presented at a hearing held pursuant to subsection (3) of this section and other available data and actuarial analysis, the commissioner may:

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(a) (V) A hospital that is PART OF a pediatric specialty hospital with SYSTEM WHERE OVER NINETY PERCENT OF THE HEALTH SYSTEM'S POPULATION SERVED IS UNDER EIGHTEEN YEARS OF AGE AND THAT HAS a level one pediatric trauma center must receive a fifty-five-percentage-point increase in the base reimbursement rate and is not eligible for additional factors under this subsection (4).".

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