

HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee

March 27, 2023
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB23-1229 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

- 1 Amend printed bill, page 2, strike lines 2 through 13.
- 2 Strike page 3.
- 3 Page 4, strike lines 1 through 15.
- 4 Renumber succeeding sections accordingly.
- 5 Page 4, line 24, strike "FIVE" and substitute "EIGHT".
- 6 Page 5, strike lines 3 through 7 and substitute:

7	"Amount financed	Per month charge
8	\$100.00 - \$300	\$12.50 \$7.00
9	\$300.01 - \$500	\$15.00 \$10.00
10	\$500.01 - \$750	\$17.50 \$13.00
11	\$750.01 - \$1,000	\$20.00 \$16.00 ".
- 12 Page 7, line 17, after "THAT" insert "THE STATE OF COLORADO DOES NOT
- 13 WANT".
- 14 Page 7, line 24, strike "DO NOT" and substitute "TO".
- 15 Page 7, strike line 27 and insert:

16	"SECTION 3. Effective date - applicability. This act takes
17	effect upon passage and applies to loans made or renewed on or after the
18	applicable effective date of this act; except that section 1 of this act takes

1 effect January 1, 2024, and applies to loans made or renewed on or after
2 January 1, 2024.

3 **SECTION 4. Safety clause.** The general assembly hereby finds,
4 determines, and declares that this act is necessary for the immediate
5 preservation of the public peace, health, or safety."

6 Strike page 8.

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