

HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee

May 6, 2023
Date

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

SB23-303 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

- 1 Amend reengrossed bill, page 12, line 14, strike "SENATE BILL 23-____."
- 2 and substitute "SENATE BILL 23-____ AND THAT THE MONEY SO
- 3 TRANSFERRED SHALL NOT SUPPLANT GENERAL FUND APPROPRIATIONS
- 4 MADE FOR SCHOOL DISTRICTS' TOTAL PROGRAM, AS DEFINED BY SECTION
- 5 22-54-103 (6)."

- 6 Page 16, line 22, strike "AND".

- 7 Page 17, line 2, strike "GOVERNMENT" and substitute "GOVERNMENT,
- 8 WITHOUT LIMITATION AS TO RATE OR AMOUNT,".

- 9 Page 17, line 5, strike "(2)" and substitute "(2)(a)".

- 10 Page 18, line 19, strike "THE" and substitute "FOR PROPERTY TAX YEARS
- 11 COMMENCING ON AND AFTER JANUARY 1, 2024, THE".

- 12 Page 21, line 8, strike "PROPERTY," and substitute "LAND,".

- 13 Page 25, line 3, after "INCREASES" insert "IN TOTAL VALUATION".

- 14 Page 25, line 17, after "SECTION" insert " APPLY".

- 15 Page 27, line 7, strike "and (3.5)" and substitute "(3.5), and (3.7)".

- 16 Page 30, after line 12 insert:

- 17 "(3.7) (a) THE ADMINISTRATOR SHALL CONVENE A WORKING
- 18 GROUP WITH REPRESENTATIVES, INCLUDING ASSESSORS AND ELECTED

1 COUNTY OFFICIALS, FROM SMALL-, MEDIUM-, AND LARGE-SIZED COUNTIES
2 TO MAKE RECOMMENDATIONS ABOUT WAYS TO STREAMLINE AND IMPROVE
3 THE DESIGNATION OF THE PRIMARY RESIDENCE REAL PROPERTY IN THE
4 EVENT THAT VOTERS APPROVE THE BALLOT ISSUE REFERRED IN
5 ACCORDANCE WITH SECTION 24-77-202. IN FORMULATING ITS
6 RECOMMENDATIONS, THE WORKING GROUP SHALL CONSIDER INFORMATION
7 TECHNOLOGY NEEDS AND ADMINISTRATIVE IMPACTS. ON OR BEFORE
8 JANUARY 1, 2024, THE WORKING GROUP SHALL PROVIDE A REPORT OF ITS
9 RECOMMENDATIONS TO THE SENATE LOCAL GOVERNMENT AND HOUSING
10 COMMITTEE, AND THE HOUSE OF REPRESENTATIVES TRANSPORTATION,
11 HOUSING, AND LOCAL GOVERNMENT COMMITTEE; EXCEPT THAT NO
12 REPORT IS DUE IF THE BALLOT ISSUE DOES NOT PASS.

13 (b) THIS SUBSECTION (3.7) IS REPEALED, EFFECTIVE JULY 1, 2024."

14 Page 49, line 1, strike "LIMITS." and substitute "LIMITS; EXCEPT THAT THE
15 TERM EXCLUDES SCHOOL DISTRICTS."

16 Page 49, line 16, strike "ENTITY, EXCLUDING SCHOOL DISTRICTS," and
17 substitute "ENTITY".

18 Page 49, line 23, strike "ENTITY, EXCLUDING SCHOOL DISTRICTS," and
19 substitute "ENTITY".

20 Page 50, lines 7 and 8, strike "QUALIFIED ELECTORS OF THE LOCAL
21 GOVERNMENTAL ENTITY." and substitute "LOCAL GOVERNMENTAL
22 ENTITY'S VOTERS VOTING THEREON."

23 Page 51, line 27, strike "~~amounts specified~~" and substitute "amounts
24 specified".

25 Page 52, strike lines 1 through 5 and substitute "in subsection (2) of this
26 section, as applicable and the basis for the amounts to the".

27 Page 52, line 26, strike "ACCOUNT" and substitute "ACCOUNT,".

28 Page 53, lines 9 and 10, strike "(4.5)(b) AND (4.5)(c)" and substitute
29 "(4.5)(b), (4.5)(c), AND (4.5)(d)".

30 Page 53, line 11, strike "ENTITY, EXCLUDING SCHOOL DISTRICTS," and
31 substitute "ENTITY".

32 Page 54, line 26, after "ENTITY" insert "IS WITHIN A COUNTY THAT HAS A
33 POPULATION GREATER THAN THREE HUNDRED THOUSAND AND".

1 Page 55, strike lines 2 through 12 and substitute:

2 "(c) (I) FOR A PROPERTY TAX YEAR COMMENCING ON OR AFTER
3 JANUARY 1, 2024, BUT BEFORE JANUARY 1, 2033, THE TOTAL OF ALL
4 REIMBURSEMENTS STATEWIDE UNDER THIS SECTION SHALL NOT EXCEED
5 THE TOTAL OF THE AMOUNT IN THE FUND AND AN AMOUNT EQUAL TO
6 FIFTEEN PERCENT OF THE AMOUNT IN THE PROPOSITION HH GENERAL FUND
7 EXEMPT ACCOUNT AS OF THE DATE THAT THE TREASURER IS MAKING THE
8 REIMBURSEMENTS."

9 Page 55, line 17, strike "ELIGIBLE".

10 Page 55, after line 24 insert:

11 "(d) IF A LOCAL GOVERNMENTAL ENTITY HAS AN INCREASE OF
12 TWENTY PERCENT OR MORE IN THE ASSESSED VALUE OF REAL PROPERTY
13 FROM THE PROPERTY TAX YEAR COMMENCING ON JANUARY 1, 2022, TO
14 THE PROPERTY TAX YEAR COMMENCING ON JANUARY 1, 2023, THEN, FOR
15 THE REIMBURSEMENT FOR THE PROPERTY TAX YEAR COMMENCING ON
16 JANUARY 1, 2023, THE LOCAL GOVERNMENTAL ENTITY'S TOTAL PROPERTY
17 TAX REVENUE REDUCTION IS BASED ONLY ON THE TEMPORARY
18 REDUCTIONS IN VALUATION FOR ASSESSMENT MADE IN SENATE BILL
19 22-238, ENACTED IN 2022."

20 Reletter succeeding paragraph accordingly.

21 Page 58, line 1, strike "February 2, 2024," and substitute "January 19,
22 2024,".

23 Page 58, lines 7 and 8, strike "February 1, 2024." and substitute "January
24 19, 2024,".

25 Page 59, line 27, before "(3.5)" insert "**39-5-121. Notice of valuation -
26 legislative declaration - definition - repeal.**"

27 Page 60, strike lines 12 through 26 and substitute:

28 "**SECTION 21.** In Colorado Revised Statutes, 39-10-104.5, amend
29 (3)(a) as follows:

30 **39-10-104.5. Payment dates - optional payment dates - failure**
31 **to pay - delinquency.** (3) (a) (I) If the first installment is not paid on or
32 before the last day of February, then delinquent interest on the first
33 installment shall accrue at the rate of one percent per month from the first
34 day of March until the date of payment; except that, if payment of the first

1 installment is made after the last day of February but not later than thirty
2 days after the mailing by the treasurer of the tax statement, or true and
3 actual notification of an electronic statement, pursuant to section
4 39-10-103 (1)(a), no such delinquent interest shall accrue. If the second
5 installment is not paid by the fifteenth day of June, delinquent interest on
6 the second installment shall accrue at the rate of one percent per month
7 from the sixteenth day of June until the date of payment. Interest on the
8 first installment shall continue to accrue at the same time that interest is
9 accruing on the unpaid portion of the second installment. The taxpayer
10 shall continue to have the option of paying delinquent property taxes in
11 two equal installments until one day prior to the sale of the tax lien on
12 such property pursuant to article 11 of this title.

13 (II) (A) FOR THE PROPERTY TAX YEAR COMMENCING ON JANUARY
14 1, 2023, DELINQUENT INTEREST DOES NOT ACCRUE IF PAYMENT OF THE
15 FIRST INSTALLMENT IS MADE AFTER THE LAST DAY OF FEBRUARY BUT NOT
16 LATER THAN FIFTEEN DAYS AFTER THE MAILING BY THE TREASURER OF THE
17 TAX STATEMENT, OR TRUE AND ACTUAL NOTIFICATION OF AN ELECTRONIC
18 STATEMENT, PURSUANT TO SECTION 39-10-103 (1).

19 (B) THIS SUBSECTION (3)(a)(II) IS REPEALED, EFFECTIVE JULY 1,
20 2025."

21 Page 61, line 1, strike "\$207,717" and substitute "\$62,426".

22 Page 61, line 5, strike "\$207,717" and substitute "\$62,426".

23 Page 61, line 11, strike "\$92,162,222" and substitute "\$94,162,222".

24 Page 61, line 22, after "3," insert "section 39-1-104.2 (3.7) enacted in
25 section 9 of this bill,".

26 Page 1, line 112, after "TO" insert "**THE STATE PUBLIC SCHOOL FUND**
27 **AND TO**".

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