

HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee

April 12, 2024
Date

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

HB24-1231 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend printed bill, page 18, after line 19 insert:

2 **"SECTION 5. Capital construction appropriation.** For the
3 2024-25 state fiscal year, the general assembly anticipates that the
4 department of higher education will receive \$246,936,092 in cash funds
5 from the proceeds of the financed purchase of asset or certificate of
6 participation agreements executed pursuant to section 24-36-124, C.R.S.
7 This figure is subject to the "(I)" notation as defined in the annual general
8 appropriation act for the same fiscal year. To implement this act, the
9 department is anticipated to use this amount as follows:

10 (a) \$127,542,028 for construction of the college of osteopathic
11 medicine at the university of northern Colorado;

12 (b) \$50,000,000 for construction of the health institute tower at
13 Metropolitan university of Denver;

14 (c) \$50,000,000 for construction of the veterinary health education
15 complex at Colorado state university; and

16 (d) \$19,394,064 for renovation of the valley campus main building
17 at Trinidad state college."

18 Renumber succeeding section accordingly.

19 Page 2, line 101, strike "AND".

20 Page 2, line 107, strike "ESCROW." and substitute "ESCROW, AND
21 MAKING AN APPROPRIATION."