

HOUSE COMMITTEE OF REFERENCE REPORT

\_\_\_\_\_  
Chair of Committee

\_\_\_\_\_  
March 18, 2024  
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB24-1325 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend page 5, after line 10 insert:

2           "(d) Colorado is deeply committed to ensuring that all residents  
3 of the state have equitable access to high-quality careers, and maintains  
4 that the state's economy and social well-being is greatly strengthened  
5 when investments in industries assist to create and retain high-road,  
6 family-sustaining jobs;

7           (e) The federal Tech Hubs program requires the development of  
8 robust workforce development programs in partnership with training  
9 providers, educational institutions, and labor and community  
10 organizations, requires that programs align with the "Good Jobs  
11 Principles" established by the United States department of labor and  
12 United States department of commerce, and requires that programs  
13 demonstrate how workforce development organizations and organizations  
14 representing workers, including labor organizations and federations, will  
15 collaborate within the Tech Hub to increase job quality and the quantity  
16 of good jobs in the selected core technology areas;"

17 Reletter succeeding paragraphs accordingly.

18 Page 5, line 24, after "10,000" insert "high-quality".

19 Page 9, after line 13 insert:

20           "(IV) "QUALIFYING FIXED CAPITAL ASSETS" SHALL BE ACQUIRED,  
21 CONSTRUCTED, RECONSTRUCTED, OR ERECTED WHERE POSSIBLE BY A  
22 CERTIFIED CONTRACTOR ON A CERTIFIED CONTRACTOR LIST THAT IS  
23 OBTAINED FROM THE COLORADO DEPARTMENT OF LABOR AND

1 EMPLOYMENT AND THAT CONTAINS THE INFORMATION SPECIFIED IN  
2 SECTION 40-3.2-105.6 (3)(a)."

3 Page 16, line 4, strike "AND".

4 Page 16, line 7, after "STATE;" add "AND

5 (C) THE SUBMISSION OF A COMMUNITY BENEFITS PLAN DEVELOPED  
6 BY A NONPROFIT ENTITY DESCRIBED IN SUBSECTION (6)(d)(I)(B) OF THIS  
7 SECTION, THROUGH ENGAGEMENT WITH THE COMMUNITY SURROUNDING  
8 THE SHARED QUANTUM FACILITY;"

9 Page 25, after line 19 insert:

10 "(c) WITH RESPECT TO MAKING THE PRELIMINARY DETERMINATION  
11 AS TO WHETHER A PROJECT PLAN IS A PLAN FOR AN ELIGIBLE PROJECT  
12 PURSUANT TO SUBSECTION (5)(b)(III) OF THIS SECTION, THE OFFICE SHALL  
13 CONSIDER JOB QUALITY STANDARDS AND GUIDELINES FOR THE SHARED  
14 QUANTUM FACILITY THAT ADHERE TO THE "GOOD JOBS PRINCIPLES"  
15 ESTABLISHED BY THE UNITED STATES DEPARTMENT OF LABOR AND  
16 UNITED STATES DEPARTMENT OF COMMERCE."

17 Page 32, strike line 17 and substitute "ELIGIBLE LOAN, THE  
18 ADMINISTRATOR SHALL DETERMINE THE AMOUNT OF THE REGISTRATION  
19 AND ISSUANCE FEE DESCRIBED IN SUBSECTION (6)(a) OF THIS SECTION AS  
20 UP TO EIGHT PERCENT OF THE AMOUNT THAT WILL BE SPECIFIED ON THE  
21 TAX CREDIT CERTIFICATE AS DESCRIBED IN SUBSECTION (7)(d)(I) OF THIS  
22 SECTION, AND SHALL COLLECT THE FEE FROM THE QUALIFIED APPLICANT  
23 OR THE BORROWER TO WHICH A QUALIFIED APPLICANT MADE AN ELIGIBLE  
24 LOAN. ONCE THE REGISTRATION AND ISSUANCE FEE IS COLLECTED, THE  
25 ADMINISTRATOR SHALL REGISTER THE LOAN,"

26 Page 32, line 19, strike "SECTION." and substitute "SECTION, AND MAY  
27 ISSUE THE TAX CREDIT CERTIFICATE AS SPECIFIED IN SUBSECTION (7) OF  
28 THIS SECTION."

29 Page 33, strike lines 17 through 25 and substitute:

30 "(6) **Registration and issuance fee.** (a) THE ADMINISTRATOR  
31 SHALL IMPOSE ON AND COLLECT FROM A QUALIFIED APPLICANT OR THE  
32 BORROWER TO WHICH A QUALIFIED APPLICANT MADE AN ELIGIBLE LOAN  
33 A REASONABLE REGISTRATION AND ISSUANCE FEE PURSUANT TO  
34 SUBSECTION (5)(c)(II) OF THIS SECTION."

\*\* \*\* \*\* \*\* \*\*