

HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee

April 29, 2024
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

SB24-152 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend reengrossed bill, page 8, line 23, after "(7)" insert "(a)".

2 Page 9, after line 8 insert:

3 "(b) FOR PURPOSES OF DETERMINING THE ESTIMATE OF STATE
4 REVENUES AS SET FORTH IN SUBSECTION (7)(a) OF THIS SECTION, IN THE
5 JUNE 2025 REVENUE FORECAST AND EACH JUNE REVENUE FORECAST
6 THEREAFTER THROUGH THE JUNE 2029 REVENUE FORECAST, LEGISLATIVE
7 COUNCIL STAFF OR THE OFFICE OF STATE PLANNING AND BUDGETING
8 SHALL EXCLUDE THE PROJECTED AGGREGATE AMOUNT OF THE CREDIT
9 ALLOWED BY THIS SECTION FOR THE TAX YEAR IN THEIR ESTIMATE OF
10 FISCAL YEAR SPENDING FOR THE STATE FISCAL YEAR."

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