

HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee

February 13, 2025
Date

Committee on Energy & Environment.

After consideration on the merits, the Committee recommends the following:

HB25-1040 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

- 1 Amend printed bill, page 2, line 7, strike "wind" and substitute "wind,
2 geothermal,".
- 3 Page 2, line 25, strike "jobs." and substitute "jobs;
4 (h) Advancements in policy at the federal level, such as the
5 bipartisan "Atomic Energy Advancement Act", H.R. 6544, will improve
6 regulatory oversight of nuclear energy by prioritizing workforce training,
7 environmental protections, and public safety, while reducing reliance on
8 fossil fuels; and
9 (i) Through recycling methods, up to 96% of the reusable material
10 in spent fuel can be recycled.".
- 11 Page 5, strike lines 17 and 18 and substitute:
- 12 "(b) "CLEAN ENERGY RESOURCE", FOR PURPOSES OF PROPERTY
13 TAXATION UNDER THIS SECTION, DOES NOT INCLUDE NUCLEAR ENERGY.".
- 14 Page 5, before line 19 insert:
15
- 16 **"SECTION 5.** In Colorado Revised Statutes, **add 40-2-140** as
17 follows:
18 **40-2-140. Nuclear energy studies - funding through rate**
19 **adjustments or deferred accounting.** (1) TO EXPAND AND DIVERSIFY
20 CLEAN ENERGY RESOURCES IN THE STATE AND TO ADVANCE
21 OPPORTUNITIES RELATED TO THE POTENTIAL SITING OF NUCLEAR ENERGY
22 FACILITIES, A PUBLIC UTILITY REGULATED BY THE COMMISSION MAY
23 SUBMIT TO THE COMMISSION, AND THE COMMISSION SHALL APPROVE, AN
24 APPLICATION TO EXPEND AND RECOVER UP TO FIFTEEN MILLION DOLLARS

1 TO FINANCE STUDIES REGARDING POTENTIAL SITES, FACILITY DESIGNS,
2 AND OTHER ACTIVITIES RELATED TO THE DEVELOPMENT OF NUCLEAR
3 ENERGY IN THE STATE.

4 (2) A PUBLIC UTILITY SHALL RECOVER STUDY EXPENDITURES
5 APPROVED PURSUANT TO SUBSECTION (1) OF THIS SECTION THROUGH AN
6 EXISTING RATE ADJUSTMENT MECHANISM THAT IS ASSOCIATED WITH THE
7 COST OF GENERATING CAPACITY OR THROUGH DEFERRED ACCOUNTING
8 TREATMENT FOR WHICH THE DEFERRED EXPENDITURES ARE RECOVERABLE
9 IN THE FIRST RATE CASE SUBMITTED AFTER THE COMPLETION OF THE
10 STUDIES."

11 Renumber succeeding section accordingly.

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