

HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee

April 16, 2025
Date

Committee on Business Affairs & Labor.

After consideration on the merits, the Committee recommends the following:

SB25-037 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

- 1 Amend reengrossed bill, page 8, line 6, strike "THE".
- 2 Page 8, strike lines 7 and 8 and substitute "AN AA-RATED TEN-YEAR
3 MUNICIPAL BOND RATE AVERAGED OVER THE PREVIOUS SIX MONTHS, AT
4 THE TIME OF APPLICATION."
- 5 Page 8, strike line 14 and substitute "- **definitions - repeal.** (5) IF THE
6 DIRECTOR HAS SUFFICIENT FEDERAL MONEY TO SUPPORT THE SUBMITTAL
7 OF THE FINDINGS AND CONCLUSIONS OF THE STUDY REQUIRED IN
8 SUBSECTION (3) OF THIS SECTION, ON OR BEFORE DECEMBER 19,".
- 9 Page 8, after line 25 insert:
10 **"SECTION 8.** In Colorado Revised Statutes, 31-15-707, **amend**
11 (1)(a)(I) as follows:
12 **31-15-707. Municipal utilities.** (1) The governing body of each
13 municipality has the power:
14 (a) (I) To acquire waterworks, gasworks, and gas distribution
15 systems for the distribution of gas of any kind or electric light and power
16 works and distribution systems, or heating and cooling works and
17 distribution systems for the distribution of heat and cooling obtained from
18 geothermal resources, solar or wind energy, hydroelectric or renewable
19 biomass resources, including waste and cogenerated heat, and all
20 appurtenances necessary to any of ~~said~~ THE works or systems or to
21 authorize the erection, ownership, operation, and maintenance of ~~such~~
22 THE works and systems by others. No ~~such works or systems, except~~
23 ~~waterworks,~~ GASWORKS, GAS DISTRIBUTION SYSTEMS FOR THE
24 DISTRIBUTION OF GAS OF ANY KIND, OR ELECTRIC POWER WORKS AND

1 DISTRIBUTION SYSTEMS shall be acquired or erected by a municipality
2 until the question of acquiring or erecting the same is submitted at a
3 regular or special election and approved in the manner provided for
4 authorization of bonded indebtedness by section 31-15-302 (1)(d) and in
5 accordance with the requirements of law, including requirements of law
6 relating to the acquisition and financing of public utilities by
7 municipalities. The question of acquiring or erecting a waterworks, ~~need~~
8 ~~not be so~~ ELECTRIC LIGHT WORKS, HEATING AND COOLING WORKS, AND
9 DISTRIBUTION SYSTEMS FOR THE DISTRIBUTION OF HEATING AND COOLING
10 OBTAINED FROM GEOTHERMAL RESOURCES, SOLAR OR WIND ENERGY,
11 HYDROELECTRIC, OR RENEWABLE BIOMASS RESOURCES IS NOT REQUIRED
12 TO BE submitted and approved at an election."

13 Renumber succeeding section accordingly.

** *** ** *** **