

Second Regular Session
Seventieth General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 16-0925.01 Ed DeCecco x4216

SENATE BILL 16-089

SENATE SPONSORSHIP

Lambert, Grantham, Steadman

HOUSE SPONSORSHIP

Hamner, Young, Rankin

Senate Committees
Appropriations

House Committees

A BILL FOR AN ACT

101 CONCERNING THE ESTABLISHMENT OF AN ALTERNATIVE MAXIMUM
102 RESERVE FOR THE DEPARTMENT OF STATE CASH FUND.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/bills/summaries>.)

Joint Budget Committee. Currently, the maximum amount of the year-end uncommitted reserves in the department of state cash fund is equal to 16.5% of the amount expended from the cash fund during the fiscal year. The bill establishes an alternative maximum reserve for the fund that increases the existing maximum reserve by an amount equal to the amount of unexpended money from an appropriation to the

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

department of state to reimburse county clerks and recorders for election costs.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-21-104, **add** (4)
3 as follows:

4 **24-21-104. Fees of secretary of state.** (4) FOR FISCAL YEARS
5 BEGINNING ON OR AFTER JULY 1, 2015, AND FOR PURPOSES OF SECTION
6 24-75-402, THE ALTERNATIVE MAXIMUM RESERVE FOR THE DEPARTMENT
7 OF STATE CASH FUND IS EQUAL TO SIXTEEN AND FIVE-TENTHS PERCENT OF
8 THE TOTAL AMOUNT THE DEPARTMENT OF STATE EXPENDED FROM THE
9 FUND DURING THE FISCAL YEAR, PLUS AN AMOUNT EQUAL TO THE AMOUNT
10 OF UNEXPENDED MONEY FROM AN APPROPRIATION TO THE DEPARTMENT
11 OF STATE FROM THE FUND FOR THE FISCAL YEAR TO REIMBURSE COUNTY
12 CLERKS AND RECORDERS IN ACCORDANCE WITH SECTION 24-21-104.5 FOR
13 ELECTION COSTS.

14 **SECTION 2. Safety clause.** The general assembly hereby finds,
15 determines, and declares that this act is necessary for the immediate
16 preservation of the public peace, health, and safety.