

NOTE: The governor signed this measure on 3/23/2016.

An Act

SENATE BILL 16-089

BY SENATOR(S) Lambert, Grantham, Steadman, Cooke, Lundberg,
Scheffel;
also REPRESENTATIVE(S) Hamner, Young, Rankin, Esgar, Lontine.

CONCERNING THE ESTABLISHMENT OF AN ALTERNATIVE MAXIMUM RESERVE
FOR THE DEPARTMENT OF STATE CASH FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-21-104, **add** (4) as follows:

24-21-104. Fees of secretary of state. (4) FOR FISCAL YEARS BEGINNING ON OR AFTER JULY 1, 2015, AND FOR PURPOSES OF SECTION 24-75-402, THE ALTERNATIVE MAXIMUM RESERVE FOR THE DEPARTMENT OF STATE CASH FUND IS EQUAL TO SIXTEEN AND FIVE-TENTHS PERCENT OF THE TOTAL AMOUNT THE DEPARTMENT OF STATE EXPENDED FROM THE FUND DURING THE FISCAL YEAR, PLUS AN AMOUNT EQUAL TO THE AMOUNT OF UNEXPENDED MONEY FROM AN APPROPRIATION TO THE DEPARTMENT OF STATE FROM THE FUND FOR THE FISCAL YEAR TO REIMBURSE COUNTY CLERKS AND RECORDERS IN ACCORDANCE WITH SECTION 24-21-104.5 FOR ELECTION COSTS.

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Bill L. Cadman
PRESIDENT OF
THE SENATE

Dickey Lee Hullinghorst
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Effie Ameen
SECRETARY OF
THE SENATE

Marilyn Eddins
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

APPROVED _____

John W. Hickenlooper
GOVERNOR OF THE STATE OF COLORADO