HOUSE BILL 16-1026

A BILL FOR AN ACT

CONCERNING THE REPEAL OF THE DEPARTMENT OF REVENUE'S REVENUE IMPACT ACCOUNTING REQUIREMENTS RELATED TO A GROUP OF BILLS ENACTED IN 2010.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

The bill repeals accounting requirements that were placed on the department of revenue in 2010 for revenue applicable to a certain group of bills enacted in 2010.
Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, repeal 39-21-122 as follows:

39-21-122. Revenue impact of 2010 tax legislation - tracking by department. (1) The department of revenue shall account for all revenue attributable to the enactment of House Bill 10-1189, enacted in 2010, and shall, to the extent such information is available, make quarterly reports to the general assembly regarding the quarterly and cumulative net revenue gain to the state resulting from the enactment of said bill:

(2) The department of revenue shall account for all revenue attributable to the enactment of House Bill 10-1190, enacted in 2010, and shall, to the extent such information is available, make quarterly reports to the general assembly regarding the quarterly and cumulative net revenue gain to the state resulting from the enactment of said bill:

(3) The department of revenue shall account for all revenue attributable to the enactment of House Bill 10-1191, enacted in 2010, and shall, to the extent such information is available, make quarterly reports to the general assembly regarding the quarterly and cumulative net revenue gain to the state resulting from the enactment of said bill:

(4) Repealed:

(5) The department of revenue shall account for all revenue attributable to the enactment of House Bill 10-1193, enacted in 2010, and shall, to the extent such information is available, make quarterly reports to the general assembly regarding the quarterly and cumulative net revenue gain to the state resulting from the enactment of said bill:
(6) The department of revenue shall account for all revenue attributable to the enactment of House Bill 10-1194, enacted in 2010, and shall, to the extent such information is available, make quarterly reports to the general assembly regarding the quarterly and cumulative net revenue gain to the state resulting from the enactment of said bill.

(7) Repealed.

(8) The department of revenue shall account for all revenue attributable to the enactment of House Bill 10-1196, enacted in 2010, and shall, to the extent such information is available, make quarterly reports to the general assembly regarding the quarterly and cumulative net revenue gain to the state resulting from the enactment of said bill.

(9) The department of revenue shall account for all revenue attributable to the enactment of House Bill 10-1199, enacted in 2010, and shall, to the extent such information is available, make quarterly reports to the general assembly regarding the quarterly and cumulative net revenue gain to the state resulting from the enactment of said bill.

(10) The department of revenue shall account for all revenue attributable to the enactment of House Bill 10-1197, enacted in 2010, and shall, to the extent such information is available, make quarterly reports to the general assembly regarding the quarterly and cumulative net revenue gain to the state resulting from the enactment of said bill.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.