

Second Regular Session
Seventieth General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 16-1011.01 Gregg Fraser x4325

HOUSE BILL 16-1352

HOUSE SPONSORSHIP

Hamner, Young, Rankin

SENATE SPONSORSHIP

Grantham, Lambert, Steadman

House Committees
Appropriations

Senate Committees

A BILL FOR AN ACT

101 CONCERNING THE APPROPRIATION OF MONEYS FROM THE STATE
102 MUSEUM CASH FUND FOR THE BENEFIT OF FACILITIES OWNED
103 AND OPERATED BY THE STATE HISTORICAL SOCIETY, AND, IN
104 CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

Joint Budget Committee. Moneys in the state museum cash fund are currently subject to appropriation to the state historical society to design, construct, and provide exhibits for the new state museum. The bill

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

authorizes moneys in the fund to also be appropriated for exhibit planning, development, and build-out at other facilities of the state historical society. The bill further specifies that \$3 million, plus interest earned on that amount, shall be retained as a controlled maintenance reserve for the new museum, to be available for appropriation for that purpose commencing July 1, 2027.

The bill also appropriates \$2 million to the department of higher education for use by the state historical society for exhibit planning, development, and build-out at its facilities.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, **amend** 24-80-214 as
3 follows:

4 **24-80-214. State museum cash fund.** There is hereby created in
5 the state treasury the state museum cash fund, referred to in this section
6 as the "cash fund". The cash fund shall consist of all moneys transferred
7 to the cash fund from the state historical fund pursuant to section
8 12-47.1-1201 (5), C.R.S.; moneys transferred from the justice center cash
9 fund pursuant to section 13-32-101 (7) (b) (II), C.R.S., as said
10 subparagraph existed prior to its repeal in 2015; and any other moneys
11 appropriated to the cash fund by the general assembly. Moneys in the cash
12 fund shall be subject to annual appropriation by the general assembly to
13 the state historical society to pay for the planning, design, acquisition, and
14 construction of and relocation to a new state museum, ~~and~~ exhibits for the
15 museum, AND FOR EXHIBIT PLANNING, DEVELOPMENT, AND BUILD-OUT AT
16 OTHER FACILITIES OWNED AND OPERATED BY THE HISTORICAL SOCIETY.
17 THREE MILLION DOLLARS AND COMPOUNDING INTEREST EARNED ON THIS
18 AMOUNT BEGINNING JULY 1, 2015, SHALL BE RETAINED IN THE CASH FUND
19 AS A CONTROLLED MAINTENANCE RESERVE FOR THE NEW STATE MUSEUM
20 AND WILL BE AVAILABLE FOR APPROPRIATION FOR CONTROLLED

1 MAINTENANCE AT THE MUSEUM BEGINNING IN THE FISCAL YEAR THAT
2 BEGINS JULY 1, 2027. Appropriations from the cash fund shall remain
3 available to the state historical society for a period of four years. Any
4 moneys in the cash fund not expended for the purpose of this section may
5 be invested by the state treasurer as provided by law. All interest and
6 income derived from the investment and deposit of moneys in the cash
7 fund shall be credited to the cash fund. Any unexpended and
8 unencumbered moneys remaining in the cash fund at the end of a fiscal
9 year shall remain in the cash fund and shall not be credited or transferred
10 to the general fund or another fund.

11 **SECTION 2. Appropriation.** For the 2016-17 state fiscal year,
12 \$2,000,000 is appropriated to the department of higher education for use
13 by the state historical society. This appropriation is from the state
14 museum cash fund created in section 24-80-214, C.R.S. To implement
15 this act, the state historical society may use this appropriation for exhibit
16 planning, development, and build-out at facilities owned and operated by
17 the historical society.

18 **SECTION 3. Safety clause.** The general assembly hereby finds,
19 determines, and declares that this act is necessary for the immediate
20 preservation of the public peace, health, and safety.