

NOTE: The governor signed this measure on 5/4/2016.

An Act

HOUSE BILL 16-1409

BY REPRESENTATIVE(S) Hamner, Young, Rankin, Kraft-Tharp, Pettersen, Primavera, Rosenthal, Hullinghorst;
also SENATOR(S) Lambert, Grantham, Steadman, Aguilar, Heath, Kefalas.

CONCERNING THE TRANSFER OF FORTY-TWO MILLION EIGHT HUNDRED THOUSAND DOLLARS ON JUNE 30, 2016, FROM THE UNCLAIMED PROPERTY TRUST FUND FOR STATE PROGRAMS.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 38-13-116.5, **amend** (2) (d), (2.6), and (2.8) (a) as follows:

38-13-116.5. Unclaimed property trust fund - creation - payments - interest - appropriations - records - rules. (2) (d) ~~Any moneys appropriated to the department of the treasury pursuant to this subsection (2) shall~~ THE FOLLOWING AMOUNTS constitute fiscal year spending for purposes of section 20 of article X of the state constitution:

(I) ANYMONEY THAT IS APPROPRIATED TO THE DEPARTMENT OF THE TREASURY AS REQUIRED BY THIS SUBSECTION (2);

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

(II) ANY MONEY THAT IS CREDITED TO THE GENERAL FUND AS REQUIRED BY SUBSECTION (2.6) OF THIS SECTION; AND

(III) ANY MONEY THAT IS CREDITED TO THE ADULT DENTAL FUND CREATED IN SECTION 25.5-5-207 (4), C.R.S., AS REQUIRED BY SUBSECTION (2.8) OF THIS SECTION.

(2.6) Notwithstanding any provision of this section to the contrary:

(a) On June 1, 2009, the state treasurer shall deduct fifty million dollars from the unclaimed property trust fund and transfer such sum to the general fund; ~~and~~

(b) On July 1, 2009, the state treasurer shall deduct twenty-five million dollars from the unclaimed property trust fund and transfer such sum to the general fund; AND

(c) ON JUNE 30, 2016, THE STATE TREASURER SHALL DEDUCT EIGHT MILLION DOLLARS FROM THE UNCLAIMED PROPERTY TRUST FUND AND TRANSFER SUCH SUM TO THE GENERAL FUND.

(2.8) (a) (I) On and after April 1, 2014, after reserving the amounts described in paragraph (b) of this subsection (2.8), the state treasurer shall transmit to the adult dental fund created in section 25.5-5-207 (4), C.R.S., an amount of principal and interest in the trust fund sufficient to implement the adult dental benefit pursuant to section 25.5-5-202 (1) (w), C.R.S.

(II) ON JUNE 30, 2016, THE STATE TREASURER SHALL DEDUCT THIRTY-FOUR MILLION EIGHT HUNDRED THOUSAND DOLLARS FROM THE UNCLAIMED PROPERTY TRUST FUND AND TRANSFER SUCH SUM TO THE ADULT DENTAL FUND CREATED IN SECTION 25.5-5-207 (4), C.R.S., TO IMPLEMENT THE ADULT DENTAL BENEFIT PURSUANT TO SECTION 25.5-5-202 (1) (w), C.R.S., FOR THE FISCAL YEAR 2016-17.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Dickey Lee Hullinghorst
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Bill L. Cadman
PRESIDENT OF
THE SENATE

Marilyn Eddins
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

Effie Ameen
SECRETARY OF
THE SENATE

APPROVED _____

John W. Hickenlooper
GOVERNOR OF THE STATE OF COLORADO