

Second Regular Session  
Seventieth General Assembly  
STATE OF COLORADO

**ENGROSSED**

*This Version Includes All Amendments Adopted  
on Second Reading in the House of Introduction*

LLS NO. 16-0121.01 Nicole Myers x4326

**SENATE BILL 16-155**

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**SENATE SPONSORSHIP**

**Cadman,**

**HOUSE SPONSORSHIP**

**Garnett and Nordberg,**

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**Senate Committees**

Finance  
Appropriations

**House Committees**

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**A BILL FOR AN ACT**

101 **CONCERNING A STATE SALES AND USE TAX EXEMPTION FOR HISTORIC**  
102 **AIRCRAFT ON LOAN FOR PUBLIC DISPLAY.**

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)*

Beginning July 1, 2016, the bill creates a state sales and use tax exemption for a historic aircraft that is on loan for public display, demonstration, educational, or museum promotional purposes (public display) in the state if:

! The historic aircraft is on loan for public display to a publicly owned or nonprofit museum in the state;

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
*Capital letters indicate new material to be added to existing statute.*  
*Dashes through the words indicate deletions from existing statute.*

SENATE  
2nd Reading Unamended  
April 20, 2016

- ! The historic aircraft will be used only for public display while within the state but away from the museum to which the historic aircraft is on loan; and
- ! The museum to which the historic aircraft is on loan for public display is open to the public for at least 20 hours every week.

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, **add** 39-26-711.9 as  
3 follows:

4 **39-26-711.9. Historic aircraft on loan for public display -**  
5 **definition.** (1) BEGINNING JULY 1, 2016, A HISTORIC AIRCRAFT THAT IS  
6 ON LOAN FOR PUBLIC DISPLAY, DEMONSTRATION, EDUCATIONAL, OR  
7 MUSEUM PROMOTIONAL PURPOSES IS EXEMPT FROM TAXATION UNDER THE  
8 PROVISIONS OF PARTS 1 AND 2 OF THIS ARTICLE IF:

9 (a) THE HISTORIC AIRCRAFT IS ON LOAN FOR PUBLIC DISPLAY,  
10 DEMONSTRATION, EDUCATIONAL, OR MUSEUM PROMOTIONAL PURPOSES TO  
11 A PUBLICLY OWNED MUSEUM IN THE STATE OR TO A NONPROFIT MUSEUM  
12 IN THE STATE THAT OPERATES UNDER SECTION 501 (c) (3) OF THE FEDERAL  
13 "INTERNAL REVENUE CODE OF 1986", AS AMENDED;

14 (b) THE HISTORIC AIRCRAFT WILL BE USED ONLY FOR PUBLIC  
15 DISPLAY, DEMONSTRATION, EDUCATIONAL, OR MUSEUM PROMOTIONAL  
16 PURPOSES WHILE WITHIN THE STATE BUT AWAY FROM THE MUSEUM TO  
17 WHICH THE HISTORIC AIRCRAFT IS ON LOAN; AND

18 (c) THE MUSEUM TO WHICH THE HISTORIC AIRCRAFT IS ON LOAN  
19 FOR PUBLIC DISPLAY, DEMONSTRATION, EDUCATIONAL, OR MUSEUM  
20 PROMOTIONAL PURPOSES IS OPEN TO THE PUBLIC FOR AT LEAST TWENTY  
21 HOURS EVERY WEEK.

22 (2) FOR PURPOSES OF THIS SECTION, "HISTORIC AIRCRAFT" MEANS

1 ANY ORIGINAL, RESTORED, OR REPLICAS OF A HEAVIER-THAN-AIR AIRCRAFT  
2 THAT IS AT LEAST THIRTY-FIVE YEARS OLD.

3 **SECTION 2. Safety clause.** The general assembly hereby finds,  
4 determines, and declares that this act is necessary for the immediate  
5 preservation of the public peace, health, and safety.