

Colorado Legislative Council Staff

HB16-1038

FINAL FISCAL NOTE

FISCAL IMPACT: ☐ State ☒ Local ☒ Statutory Public Entity ☒ Conditional ☐ No Fiscal Impact

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BILL TOPIC: COUNTY SHERIFF OPTIONAL AFFILIATION WITH FPPA

Summary of Legislation

This bill, *recommended by the Police Officers' and Firefighters' Pension Reform Commission*, allows counties that do not cover, under the federal Social Security Act, salaried employees whose duties are directly involved with the provision of law enforcement or fire protection to elect coverage under the Fire and Police Pension Association (FPPA). In order to affiliate, the county must file a resolution with the FPPA board and election of coverage under the plan is irrevocable.

Local Government Impact

Conditional upon the decision of newly eligible counties to affiliate with FPPA, workload will increase to complete the associated paperwork. Depending on current retirement plans in those counties, revenue and expenditures may shift, increase, or decrease. These impacts are anticipated to be minimal.

Statutory Public Entity Impact

To the extent that newly eligible counties choose to participate in FPPA, revenue and expenditures for additional members will increase. These amounts are anticipated to be minimal.

Effective Date

The bill was signed into law by the Governor on April 1, 2016, and takes effect August 10, 2016, assuming no referendum petition is filed.

State and Local Government Contacts

Chiefs of Police Counties FPPA Fire Chiefs Municipalities Sheriffs