



**Colorado  
Legislative  
Council  
Staff**

**HB16-1188**

**FISCAL NOTE**

**FISCAL IMPACT:**  State  Local  Statutory Public Entity  Conditional  No Fiscal Impact

**Drafting Number:** LLS 16-0857  
**Prime Sponsor(s):** Rep. Rosenthal

**Date:** February 17, 2016  
**Bill Status:** House Local Government  
**Fiscal Analyst:** Damion Pechota (303-866-4789)

**BILL TOPIC:** SEPARATE GOVERNMENTAL ENTITY TRANSPARENCY

Fiscal Impact Summary	FY 2016-2017	FY 2017-2018
State Revenue		
State Expenditures	Minimal workload increase.	
<b>Appropriation Required:</b> None		
<b>Future Year Impacts:</b> Ongoing minimal workload increase.		

**Summary of Legislation**

The bill requires a separate legal entity, formed by a combination of local governments and political subdivisions that enter into a contract to provide public improvements, to file a copy of the intergovernmental agreement with the Division of Local Government in the Department of Local Affairs (DOLA). In addition, if a separate legal entity has issued bonds, notes, or other financial obligations, it is subject to the Public Securities Information Reporting Act and must file an annual information report.

**State Expenditure**

The Division of Local Government in DOLA will see a minimal increase in workload due to the filing of intergovernmental agreements by separate legal entities. No appropriation is needed as workload increase will be absorbed into the division's existing resources.

**Effective Date**

The bill takes effect August 10, 2016, if the General Assembly adjourns on May 11, 2016, as scheduled, and no referendum petition is filed.

**State and Local Government Contacts**

Counties      Local Affairs      Municipalities      Special District Association

## Research Note Available

An LCS Research Note for HB16-1188 is available online and through the iLegislate app. Research notes provide additional policy and background information about the bill and summarize action taken by the General Assembly concerning the bill.