

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING A PROGRAM FOR FUNDING THE DEVELOPMENT OF AGRICULTURAL BUSINESSES, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Reps. Young and Arndt
Senator Grantham

JBC Analyst: Tom Dermody
Phone: 303-866-2061
Date Prepared: April 11, 2016

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/23/16

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The House Agriculture, Livestock, and Natural Resources Committee Report (04/04/16) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill. The amendments add provisions requiring that certain grant applicants have at least two-thirds of their employees residing in Colorado and for the Department of Agriculture to provide a grantee report. The cost of generating the report would be covered by the current appropriation clause included in this bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill includes an appropriation clause that provides \$1.0 million General Fund in FY 2016-17 to the Department of Agriculture for use by the Colorado Agriculture Value-added Development Board. Additionally, the clause provides the Department with roll-forward authority for any unspent money from this appropriation.

Points to Consider

General Fund Impact

The Joint Budget Committee has proposed a budget package for FY 2016-17 based on the March 2016 Legislative Council Staff revenue forecast. The budget package allocates \$3.0 million General Fund to be available to fund 2016 legislation that is not accounted for in the budget package. If the full \$3.0 million is not used to fund legislation, it will remain in the General Fund reserve.

Future Fiscal Impact

The bill requires the General Assembly to annually appropriate \$1.0 million General Fund from FY 2017-18 through FY 2019-20 for the implementation of the Agriculture Development and Investment Partnership Program.