



Colorado
Legislative
Council
Staff

HB16-1317

REVISED
FISCAL NOTE

(replaces fiscal note dated March 18, 2016)

FISCAL IMPACT: State Local Statutory Public Entity Conditional No Fiscal Impact

Drafting Number: LLS 16-1003
Prime Sponsor(s): Rep. Williams
Sen. Holbert

Date: April 8, 2016
Bill Status: Senate Business, Labor, & Technology
Fiscal Analyst: Erin Reynolds (303-866-4146)

BILL TOPIC: MOTOR VEHICLE SERVICE CONTRACT PRODUCTS AND SERVICES

Summary of Legislation

The *reengrossed* bill authorizes the following products or services to be offered in connection with a motor vehicle service contract which is given for consideration over and above the lease or purchase price of a motor vehicle:

- repair or replacement of wheels or tires damaged by road hazards;
- paintless dent repair;
- repair or replacement of a windshield damaged by road hazards;
- key fob replacement; and
- other similar services.

The bill clarifies that a prepaid routine maintenance agreement is not a service or insurance contract. It also defines the term "manufacturer" as it applies to motor vehicle service contract insurance.

Assessment

The bill does not change the revenue or expenditures for any agency of state or local government. For this reason, the bill is assessed as having no fiscal impact.

Effective Date

The bill takes effect August 10, 2016, if the General Assembly adjourns on May 11, 2016, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Information Technology

Regulatory Agencies